

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. LD24-17) Insurance Producer
In the Matter of) License Denial Pursuant
MALIK ABDURRAZZAQ) to AS 21.27.040
NPN# 16969066)
_____)

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of
Commerce, Community, and Economic Development (DCCED), State of Alaska, states
the issues on which the accusation is based as follows:

1. On October 4, 2023, **MALIK ABDURRAZZAQ (ABDURRAZZAQ)**,
domiciled in the State of New York applied for an Insurance Producer
license requesting Life and Health authority with the Division to conduct
business in the State of Alaska.
2. Upon review of the application, **ABDURRAZZAQ** responded negatively
to background question 2, indicating no administrative actions to report to
the State of Alaska.

MALIK ABDURRAZZAQ
Accusation and Final Order
LD24-17

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DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

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- 1 3. The Producer Database and the Attachment Warehouse reflects
2 administrative action was taken against **ABDURRAZZAQ** in State of
3 New York in effect January 7, 2021. **ABDURRAZZAQ** failed to disclose
4 his administrative actions to the Division and provided inaccurate
5 information on his application.
- 6
7 4. On October 17, 2023, correspondence was provided to **ABDURRAZZAQ**
8 informing of his failure to respond accurately to a background question
9 regarding administrative actions. The Division provided
10 **ABDURRAZZAQ** the opportunity to voluntarily withdraw the
11 application and provide a new, complete, and accurate application within
12 30 days. No response was received.
- 13
14 5. Alaska Statute 21.27.040(a) states that “(a) Application for a license shall
15 be made to the director upon forms prescribed by the director. As a part of
16 or in connection with the application, the applicant shall furnish
17 information concerning the applicant's identity, personal history,
18 experience, business record, purposes, and other pertinent facts that the
19 director may reasonably require. The applicant shall declare, subject to
20 penalty of denial, nonrenewal, suspension, or revocation of a license
21 issued by the director, that the statements made in or in connection with
22 the application are true, correct, and complete to the best of the applicant's
23 knowledge and belief...”
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27 6. AS 21.27.020(a) provides: "For the protection of the people of this state,
28 the director may not issue or renew a license except in compliance with

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this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."

7. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."

8. Pursuant to AS 21.27.040(a), **ABDURRAZZAQ** provided inaccurate information at the time of application. Based on the above **ABDURRAZZAQ** Insurance Producer license is hereby DENIED.

ORDER

IT IS HEREBY ORDERED, under the provisions of AS 21.27.040(a) that **MALIK ABDURRAZZAQ** application for the Insurance Producer license in Alaska under National Producer Number (NPN) # 16969066 is DENIED for supplying inaccurate information on the application for licensure.

This Order is effective the 3rd day of April, 2024.

DocuSigned by:
Lori Wing-Heier
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LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

I hereby certify that, on the 4th day of April, 2024, I mailed copies of the accusation to:

MALIK ABDURRAZZAQ
92 SAINT NICHOLAS AVE APT 4A
NEW YORK, NY 10026-2934
UNITED STATES

Marnellie Malacas Rombulat

MALIK ABDURRAZZAQ
Accusation and Final Order
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FINAL ORDER

IT IS ORDERED that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **MALIK ABDURRAZZAQ** may seek licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the 25th day of April 2024.

DocuSigned by:

Lori Wing-Heier

A304E38011074B0
LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

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