

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

In the Matter of:)
)
STUART LYLE)
NPN# 20842339)
_____)

Division of Insurance Case No. D24-09

STIPULATED AGREEMENT AND ORDER

The Alaska Department of Commerce, Community and Economic Development, Division of Insurance (Division) and **STUART LYLE (LYLE)** the producer in this case, stipulate and agree to the following:

I. BACKGROUND

A. On October 10, 2023, the Division received an application for an Insurance Producer license to transact the business of Life authority for **LYLE**, domiciled in the State of Alaska. The application was automatically processed as all background questions were answered “no”,

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1 and the Division issued resident license number 3002770464 which has an
2 expiration date of March 31 of even numbered years.

3 B. **LYLE's** fingerprint report from the Department of Public Safety
4 resulted with a misdemeanor conviction effective November, 2014.

5 C. On November 9, 2023, the Division sent correspondence to **LYLE**
6 requesting copy of charging documents, final judgement, and written
7 statement to support the conviction. No response was received.

8 D. **LYLE'** incorrectly responded to a background question at initial
9 application indicating no criminal conviction to report to the Division,
10 providing inaccurate information in his licensure applications.

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14 **II. TERMS OF AGREEMENT**

15 A. **LYLE** was in violation for failing to report his misdemeanor convictions
16 to the Division which subjects **LYLE** to civil penalties. Alaska Statute
17 (AS) 21.27.440(a) provides that "in addition to any other penalties
18 provided by law, a person that the director (director) determines under AS
19 21.06.170-21.06.240 has violated the provisions of this chapter is subject
20 to (1) a civil penalty equal to the compensation promised, paid, or to be
21 paid, directly or indirectly, to a person in regard to each violation; (2)
22 either a civil penalty of not more than \$10,000 for each violation or a civil
23 penalty of not more than \$25,000 for each violation if the director
24 determines that the person willfully violated the provisions of this chapter;
25 and (3) denial, nonrenewal, suspension, or revocation of a license." The
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1 director has the latitude to impose civil penalties against a person who has
2 violated Alaska's insurance laws.

3
4 B. AS 21.27.020(a) provides: "For the protection of the people of this state,
5 the director may not issue or renew a license except in compliance with
6 this chapter and not issue a license to a person, or to be exercised by a
7 person, found by the director to be untrustworthy, incompetent, or who
8 has not established to the satisfaction of the director that the person is
9 qualified under this chapter."
10

11 C. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an
12 individual license, an applicant or licensee shall (4) be a trustworthy
13 person."
14

15 D. AS 21.27.040(a) states that "(a) Application for a license shall be made to
16 the director upon forms prescribed by the director. As a part of or in
17 connection with the application, the applicant shall furnish information
18 concerning the applicant's identity, personal history, experience, business
19 record, purposes, and other pertinent facts that the director may reasonably
20 require. The applicant shall declare, subject to penalty of denial,
21 nonrenewal, suspension, or revocation of a license issued by the director,
22 that the statements made in or in connection with the application are true,
23 correct, and complete to the best of the applicant's knowledge and
24 belief..."
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E. **LYLE** agrees to pay the civil penalty under AS 21.27.440 in the amount of \$250. Payment must be received within 30 days of the signature finalizing this agreement.

F. By signing this agreement, **LYLE** understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew Alaska license number 3002770464.

G. **LYLE** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 9/11/2024

DocuSigned by:
Stuart Lyle
63EF4C404F844ED...
By: _____
STUART LYLE
Licensee

Approved as to form and content:

DATED: 9/11/2024

DocuSigned by:
P. Susan Mitchell
E2FB472C3B174D4...
By: _____
Susan Mitchell
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 12th day of September, 2024.

DocuSigned by:
Lori Wing-Heier
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LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

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Delivered Electronically

Mailed Certified:

I hereby certify that, on the _____ day of _____, 2024, I mailed copies of the accusation to:

STUART LYLE
4240 OLD SEWARD HWY STE 7
ANCHORAGE, ALASKA 99503
United States

DocuSigned by:

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STUART LYLE
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