

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

In the Matter of:)
)
CONNER KANE POUND AYCOCK)
NPN# 21101878)
_____)

Division of Insurance Case No. D24-26

STIPULATED AGREEMENT AND ORDER

The Alaska Department of Commerce, Community and Economic Development, Division of Insurance (Division) and **CONNER KANE POUND AYCOCK (AYCOCK)** the producer in this case, stipulate and agree to the following:

I. BACKGROUND

A. On March 11, 2024, the Division received an application for an Insurance Producer license to transact the business of Property, and Casualty authority for **AYCOCK**, domiciled in the State of Alaska. **AYCOCK** responded negatively to all background questions. The application was automatically processed. The Division issued resident license number

CONNER KANE POUND AYCOCK
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1 3003038807 effective April 8, 2024, which has an expiration date of
2 November 30 of odd numbered years.

3 B. On June 5, 2024, the Division issued correspondence to **AYCOCK** of his
4 background report received from Department of Safety. **AYCOCK** has a
5 misdemeanor conviction in the State of Alaska effective May 6, 2020,
6 which was not disclosed to the Division.

7 C. **AYCOCK** provided inaccurate information on his initial application and
8 failed to disclose his misdemeanor conviction.

9 D. On July 15, 2024, the Division issued a proposed agreement to **AYCOCK**
10 assessing \$250 civil penalty under Alaska Statute 21.27.440 intending to
11 resolve the failure to disclose the misdemeanor conviction.

12 E. On July 17, 2024, **AYCOCK** agreed to the terms.

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16 II. TERMS OF AGREEMENT

17 A. **AYCOCK** was in violation for failing to report his misdemeanor
18 conviction to the Division which subjects **AYCOCK** to civil penalties.
19 Alaska Statute (AS) 21.27.440(a) provides that “in addition to any other
20 penalties provided by law, a person that the director (director) determines
21 under AS 21.06.170-21.06.240 has violated the provisions of this chapter
22 is subject to (1) a civil penalty equal to the compensation promised, paid,
23 or to be paid, directly or indirectly, to a person in regard to each violation;
24 (2) either a civil penalty of not more than \$10,000 for each violation or a
25 civil penalty of not more than \$25,000 for each violation if the director
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1 determines that the person willfully violated the provisions of this chapter;
2 and (3) denial, nonrenewal, suspension, or revocation of a license.” The
3 director has the latitude to impose civil penalties against a person who has
4 violated Alaska’s insurance laws.
5

6 B. AS 21.27.020(a) provides: "For the protection of the people of this state,
7 the director may not issue or renew a license except in compliance with
8 this chapter and not issue a license to a person, or to be exercised by a
9 person, found by the director to be untrustworthy, incompetent, or who
10 has not established to the satisfaction of the director that the person is
11 qualified under this chapter."
12

13 C. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an
14 individual license, an applicant or licensee shall (4) be a trustworthy
15 person."
16

17 D. AS 21.27.040(a) states that “(a) Application for a license shall be made to
18 the director upon forms prescribed by the director. As a part of or in
19 connection with the application, the applicant shall furnish information
20 concerning the applicant's identity, personal history, experience, business
21 record, purposes, and other pertinent facts that the director may reasonably
22 require. The applicant shall declare, subject to penalty of denial,
23 nonrenewal, suspension, or revocation of a license issued by the director,
24 that the statements made in or in connection with the application are true,
25 correct, and complete to the best of the applicant's knowledge and
26 belief...”
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E. **AYCOCK** agrees to pay the civil penalty under AS 21.27.440 in the amount of \$250. Payment must be received within 30 days of the signature finalizing this agreement.

F. By signing this agreement, **AYCOCK** understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew Alaska license number 3003038807.

G. **AYCOCK** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 1/15/2025

Signed by:
Conner Aycock
By: _____
CONNER KANE POUND AYCOCK
Licensee

Approved as to form and content:

DATED: 1/22/2025

Signed by:
Dan Wilkerson
By: _____
Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 22nd day of January, 2025.

DocuSigned by:

Lori Wing-Heier

LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

Delivered Electronically

Mailed Certified:

I hereby certify that, on the _____ day of _____, 2025, I mailed copies of the accusation to:

CONNER KANE POUND AYCOCK
418 N MAIN ST
WASILLA, ALASKA 99654
United States

DocuSigned by:

Keyla Erickson

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