

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

In the Matter of: )  
)  
**ZACHARY JAMES YOUNG** )  
NPN# 20994897 )  
\_\_\_\_\_ )

Division of Insurance Case No. D24-29

**STIPULATED AGREEMENT AND ORDER**

The Alaska Department of Commerce, Community and Economic Development,  
Division of Insurance (Division) and **ZACHARY JAMES YOUNG (YOUNG)** the producer in  
this case, stipulate and agree to the following:

I. BACKGROUND

A. On November 24, 2023, the Division approved an application for an  
Insurance Producer license issued to **YOUNG** authorizing him to transact  
the business of Life authority, while domiciled in the State of Alaska.

**YOUNG** responded negatively to all background questions. The Division

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1 issued resident license number 3002843567 which has an expiration date  
2 of November 30 of odd numbered years.

- 3  
4 B. As a part of the application process, **YOUNG** consented to a criminal  
5 background check. **YOUNG**'s background check report from the  
6 Department of Safety was returned to the Division and reported a  
7 misdemeanor conviction effective February 13, 2021.
- 8  
9 C. On February 20, 2024, the Division sent correspondence to **YOUNG**  
10 requesting backup documents in support of his misdemeanor conviction.  
11 The letter offers the opportunity to settle **YOUNG**'s violation of AS  
12 21.27.040 for not disclosing his conviction. No response was received.
- 13  
14 D. On April 5, 2024, the Division sent correspondence to **YOUNG** of his  
15 failure to respond and a revocation is in order. No response was received.
- 16  
17 E. On June 27, 2024, the Division sent another correspondence to **YOUNG**  
18 of his failure to respond, and a revocation is in order. The same day  
19 **YOUNG** responded to the Division requesting to resolve the issue.
- 20  
21 F. On July 3, 2024, the Division proposed an agreement to **YOUNG**  
22 assessing \$250 civil penalty under Alaska Statute 21.27.440 intending to  
23 resolve the failure to disclose the misdemeanor conviction at initial  
24 application.
- 25  
26 G. On August 2, 2024, **YOUNG** agreed to the terms.

26 II. TERMS OF AGREEMENT

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1 A. **YOUNG** was in violation for failing to report his misdemeanor conviction  
2 to the Division which subjects **YOUNG** to civil penalties. Alaska Statute  
3 (AS) 21.27.440(a) provides that "in addition to any other penalties  
4 provided by law, a person that the director (director) determines under AS  
5 21.06.170-21.06.240 has violated the provisions of this chapter is subject  
6 to (1) a civil penalty equal to the compensation promised, paid, or to be  
7 paid, directly or indirectly, to a person in regard to each violation; (2)  
8 either a civil penalty of not more than \$10,000 for each violation or a civil  
9 penalty of not more than \$25,000 for each violation if the director  
10 determines that the person willfully violated the provisions of this chapter;  
11 and (3) denial, nonrenewal, suspension, or revocation of a license." The  
12 director has the latitude to impose civil penalties against a person who has  
13 violated Alaska's insurance laws.

14 B. AS 21.27.020(a) provides: "For the protection of the people of this state,  
15 the director may not issue or renew a license except in compliance with  
16 this chapter and not issue a license to a person, or to be exercised by a  
17 person, found by the director to be untrustworthy, incompetent, or who  
18 has not established to the satisfaction of the director that the person is  
19 qualified under this chapter."  
20

21 C. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an  
22 individual license, an applicant or licensee shall (4) be a trustworthy  
23 person."  
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D. AS 21.27.040(a) states that “(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief...”

E. **YOUNG** agrees to pay the civil penalty under AS 21.27.440 in the amount of \$250. Payment must be received within 30 days of the signature finalizing this agreement.

F. By signing this agreement, **YOUNG** understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew Alaska license number 3002843567.

G. **YOUNG** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 12/20/2024

DocuSigned by:  
*Zach Young*  
By: \_\_\_\_\_  
ZACHARY JAMES YOUNG  
Licensee

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Approved as to form and content:

DATED: 12/23/2024

Signed by:  
**Dan Wilkerson**  
By: 113343F6AEF2417...  
Dan Wilkerson  
Assistant Attorney General

**ORDER**

**IT IS FURTHER ORDERED** that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 23rd day of December, 2024.

DocuSigned by:  
*Lori Wing-Heier*  
A304E38011974B0  
LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

Delivered Electronically

Mailed Certified:

I hereby certify that, on the \_\_\_\_\_ day of \_\_\_\_\_, 2024, I mailed copies of the accusation to:

ZACHARY JAMES YOUNG  
420 W TUDOR ROAD #440  
ANCHORAGE, ALASKA 99501  
United States

DocuSigned by:  
*Keyla Erickson*  
6BEA3C486607484...

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