

1 transact insurance business in Alaska. This license expires in November
2 19 of odd numbered years.

3 B. On September 3, October 3, and November 3, 2023, the Division provided
4 **EXECUTIVE GLOBAL** renewal notices informing of the impending
5 expiration date of November 19, 2023.
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7 C. On November 19, 2023, **EXECUTIVE GLOBAL**'s license expired for
8 failure to renew.
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10 D. On December 3, 2023, an expiration notice was provided to
11 **EXECUTIVE GLOBAL** informing the firm that their license expired for
12 failure to renew timely.

13 E. On December 28, 2023, an application was received to reinstate the
14 **EXECUTIVE GLOBAL**'s Insurance Producer license. A Business
15 Transaction Form (BTF) was requested from the firm on January 2, 2024,
16 in support of the application.
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18 F. On January 4, 2024, a BTF was submitted by Darby James, Managing
19 Principal for **EXECUTIVE GLOBAL**.
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21 G. Upon initial review of the BTF it was discovered **EXECUTIVE**
22 **GLOBAL** engaged in unlicensed activity during the time the firms license
23 is expired. With the reinstatement confirmation the Division stated civil
24 penalty will be assessed as **EXECUTIVE GLOBAL** sold 3 policies on
25 December 29, 2023, resulting in \$8,362 commission during a period when
26 their licensed was expired.
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1 H. On January 16, 2024, the Division reinstated **EXECUTIVE GLOBAL's**
2 license which gives **EXECUTIVE GLOBAL** authority to transact
3 insurance in the State of Alaska
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5 I. On June 25, 2024, the Division sent correspondence a proposed settlement
6 to **EXECUTIVE GLOBAL** assessing a civil penalty in the amount of
7 \$8,362 with \$4,181 suspended. The unsuspended penalty of \$4,181 is
8 payable to the Division.
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10 J. On July 18, 2024, **EXECUTIVE GLOBAL** accepted the proposed
11 agreement.

12 **II. TERMS OF AGREEMENT**

13 A. On December 29, 2023, three (3) policies were transacted prior to
14 **EXECUTIVE GLOBAL's** license reinstatement date of January 16,
15 2024, and were in violation of Alaska Statute (AS 21.27.010 which
16 subjects **EXECUTIVE GLOBAL** to civil penalties. AS 21.27.440(a)
17 provides that "in addition to any other penalties provided by law, a person
18 that the director determines under AS 21.06.170-21.06.240 has violated
19 the provisions of this chapter is subject to (1) a civil penalty equal to the
20 compensation promised, paid, provided, or to be paid, directly or
21 indirectly, to a person in regard to each violation; (2) either a civil penalty
22 of not more than \$10,000 for each violation or a civil penalty of not more
23 than \$25,000 for each violation if the director determines that the person
24 willfully violated the provisions of this chapter; and (3) denial,
25 nonrenewal, suspension, or revocation of a license." The director has the
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29 **EXECUTIVE GLOBAL**
Stipulated Agreement and Order
D24-30

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latitude to impose civil penalties against a person who has violated
Alaska’s insurance laws.

B. **EXECUTIVE GLOBAL** agrees to pay the civil penalty in the amount of
\$8,362 for activity that occurred prior to the reinstatement of firm license
with \$4,181 suspended. The unsuspended portion of \$4,181 must be
received by the Division within 30 days of the signature finalizing this
agreement.

C. In the event **EXECUTIVE GLOBAL** is found to have violations of the
Alaska insurance laws during the next two years, the suspended portion of
the penalty of \$4181 referenced in section II. B. will be reinstated.

EXECUTIVE GLOBAL also will be subject to any and all sanctions
authorized by the insurance laws including imposition of additional
penalties regarding any such violation.

D. By signing this agreement, **EXECUTIVE GLOBAL** understands and
agrees that any failure to comply with the terms of this agreement will be
grounds to revoke, suspend, or non-renew license number 100126253.

E. **EXECUTIVE GLOBAL** understands that this agreement is not binding
on the parties unless and until the director signs the order approving the
agreement.

DATED: 1/14/2025

DocuSigned by:
Darby James
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Darby James
EXECUTIVE GLOBAL INS LLC
Licensee

EXECUTIVE GLOBAL
Stipulated Agreement and Order
D24-30

1 Approved as to form and content:
2 DATED: 1/14/2025

Signed by:
Dan Wilkerson
113343F6AEF2417...
Daniel Wilkerson
Assistant Attorney General

ORDER

6 IT IS FURTHER ORDERED that this Stipulated Agreement and Order is
7 adopted in full resolution of the civil liability issues between the parties to this agreement in
8 these cases and shall constitute the final order in these matters.
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11 DATED this 14th day of January, 2025.
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13
14 DocuSigned by:
Lori Wing-Heier
A304E38011074B0
15 LORI WING-HEIER, DIRECTOR
16 DIVISION OF INSURANCE

- 17
18
19 Delivered Electronically
20
21 Mailed Certified:

22 I hereby certify that, on the _____ day of _____, 2025, I mailed copies of the accusation to:

23 EXECUTIVE GLOBAL INS LLC
24 1420 5th AVENUE 2200
25 SEATTLE, WASHINGTON 98101
United States

26 DocuSigned by:
Keyla Erickson
6BEA3C486607484...
27 1/14/2025
28

29 EXECUTIVE GLOBAL
Stipulated Agreement and Order
D24-30