NOTICE OF PROPOSED REGULATION CHANGES RELATING TO PHARMACY BENEFITS MANAGERS IN THE REGULATIONS OF THE DIVISION OF INSURANCE

BRIEF DESCRIPTION

The Alaska Division of Insurance proposes to adopt regulation changes in Title 3 of the Alaska Administrative Code, dealing with pharmacy benefits managers, including the following:

3 AAC 23.093 - 3 AAC 23.099, 3 AAC 31.020, and 3 AAC 31.060 are proposed to be amended to include sections, subsections and new language dealing with pharmacy benefits managers.

You may comment on the proposed regulation changes, including the potential costs to private persons in complying with the proposed changes, by submitting written comments to Lieann Amante, 550 W 7th Avenue, Ste 1560, Anchorage, Alaska 99501.

Additionally, the Division of Insurance will accept comments by fax at 907-269-7910 and by electronic mail at <u>lieann.amante@alaska.gov</u>. Comments may also be submitted through the Alaska Online Public Notice System by accessing this notice on the system and using the comment link. The comments must be received not later than 5:00 pm AST on Monday, March 17, 2025. Oral or written comments also may be submitted in person at the scheduled hearings.

The division invites you to attend a public hearing to be held on **Wednesday**, **March 5**, **2025**, from 11:00 a.m. to 12:00 p.m. AST (noon). The hearing will be held at the following two locations:

Anchorage

Alaska Division of Insurance Atwood Building, 15th floor, located at 550 West 7th Ave., Ste. 1560, Anchorage, Alaska

Juneau

State Office Building, 9th Floor, Conference Room C, located at 333 Willoughby Avenue, Juneau, Alaska.

If you would like to join virtually via Microsoft Teams, use the links below:

Microsoft Teams Need help? Join the meeting now Meeting ID: 262 587 652 992 Passcode: JX780k67

Dial in by phone +1 907-202-7104,,255840493# United States, Anchorage Find a local number Phone conference ID: 255 840 493# Join on a video conferencing device Tenant key: 260748889@t.plcm.vc Video ID: 119 937 781 0 More info

If you are a person with a disability who needs a special accommodation in order to participate in the process, please contact Ira Blankenship at <u>ira.blankenship@alaska.gov</u> or 907-269-7892 no later than **5:00 p.m. AST, Friday, February 28, 2025,** to ensure any necessary accommodations can be provided.

After the public comment period ends, the Division of Insurance will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice or decide to take no action. The language of the final regulation may be different from that of the proposed regulation. You should comment during the time allowed if your interests could be affected. Written comments received are public records and are subject to public inspection.

Statutory authority: AS 21.06.090, AS 21.27.953, AS 21.36.520

Statutes being implemented, interpreted, or made specific: AS 21.27.901, AS 21.27.905, AS 21.27.907, AS 21.27.940, AS 21.27.945, AS 21.27.951, AS 21.27.952, AS 21.27.953, AS 21.27.975, AS 21.36.520

Fiscal information: The proposed regulation changes are not expected to require an increased appropriation.

The Division of Insurance keeps a list of individuals and organizations interested in its regulations. Those on the list will automatically be sent a copy of all of the Division of Insurance notices of proposed regulation changes. To be added to or removed from the list, send a request to the Division of Insurance Publication Specialist Mike Gorman at <u>mike.gorman@alaska.gov</u>, giving your name, and either your e-mail address or mailing address, as you prefer for receiving notices.

February 12, 2025

Date:

DocuSigned by:

Lori Wing-Heier Director