

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 24-38)
In the Matter of)
VALUEHEALTH BENEFIT)
ADMINISTRATORS)
NPN# 7535840)
_____)

Revocation of Third Party
Administrator License Pursuant
to AS 21.27.650

ACCUSATION AND ORDER OF REVOCATION

1. On December 20, 2002, the Alaska Department of Commerce,
Community and Economic Development, Division of Insurance (Division)
approved an application for a Third-Party Administrator registration to
administer insurance business under the Health line of authority for
VALUEHEALTH BENEFIT ADMINISTRATORS
(VALUEHEALTH), domiciled in the State of Kansas. The Division
issued registration number 100154155 which has an expiration date of
January 22 on even numbered years.
2. On August 14, 2024, the Division received bankruptcy notification for
BENEFIT MANAGEMENT LLC DBA VALUEHEALTH.

VALUEHEALTH BENEFIT ADMINISTRATORS
Accusation and Order of Revocation
SR24-38

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

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3. AS 21.27.650(q) states “The director may, without advance notice or hearing, immediately suspend by order the registration of a third-party administrator if the director finds that one or more of the following circumstances exist: (1) the third-party administrator is insolvent or impaired; (2) a proceeding for bankruptcy, receivership, conservatorship, or rehabilitation, or another delinquency proceeding regarding the third-party administrator has been commenced in any state or by a governmental agency of another jurisdiction; (3) the third-party administrator is in an unsound condition, or is in a condition or using methods or practices that render its further transaction of insurance injurious to policy holders or the public.”

IT IS HEREBY ORDERED, under the provisions of AS 21.27.650, that **VALUEHEALTH BENEFIT ADMINISTRATORS’s** Insurance Producer license number 30651 is REVOKED for a period of twenty-five years. **VALUEHEALTH** is still subject to civil penalties for future reinstatement.

This Order is effective dated this 19th day of December 2024.

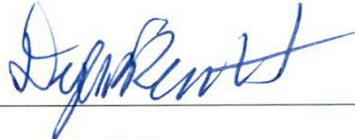
DocuSigned by:
Lori Wing-Heier

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LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

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I hereby certify that, on the 19th day of Dec, 2024, I mailed copies of the accusation to:

VALUEHEALTH BENEFIT ADMINISTRATORS
2015 16th STREET
GREAT BEND, KANSAS 67530
United States



12-19-24

FINAL ORDER

IT IS ORDERED that this license revocation is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **VALUEHEALTH BENEFIT ADMINISTRATORS's** license is **REVOKED** for a period of twenty-five years following the effective date of this order.

This Order is effective the 29th of January 2025.

DocuSigned by:


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LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE