



BULLETIN B 13-06

TO: ALL INSURERS TRANSACTING CONSUMER CREDIT INSURANCE IN THE STATE OF ALASKA AND OTHER INTERESTED PARTIES

RE: CONSUMER CREDIT INSURANCE REPORTING FORM

On March 29, 2013, the director issued Bulletin B 12-03, which informed insurers transacting consumer credit insurance that a separate filing of consumer credit insurance would not be required for 2012.

This bulletin is issued to update Bulletin B 12-03. As stated in that bulletin, 3 AAC 28.370(b) requires that "Every three years beginning in 2003, an insurer writing consumer credit insurance in this state shall file with the director on or before May 1 a report of consumer credit insurance in this state for the three previous years, on a form prescribed by the director." Due to the significant reduction in consumer credit insurance written in Alaska over the past several years, the director has determined that the Credit Insurance Experience Exhibit of the Annual Statement supplements as approved by the National Association of Insurance Commissioners is the prescribed reporting form for purposes of compliance with this requirement. The director now finds that the information stated in the 2012 bulletin continues to be true. **Therefore, there will be no separate filing of consumer credit insurance required until the director notifies insurers otherwise.**

If you have questions regarding this bulletin, please contact Katie Campbell by phone at (907) 465-4607 or by e-mail at katie.campbell@alaska.gov.

Dated: May 3, 2013

A handwritten signature in black ink that reads "Bret S. Kolb".

Bret S. Kolb
Director