## STATE OF ALASKA

## DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT

## **DIVISION OF INSURANCE**

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AMERICAN-AMICABLE LIFE INSURANCE COMPANY OF TEXAS, PIONEER AMERICAN INSURANCE COMPANY, and PIONEER SECURITY LIFE INSURANCE COMPANY ALASKA CONSENT ORDER

MCE 06-01

MULTI-STATE REGULATORY SETTLEMENT AGREEMENT

This Consent Order (Alaska Consent Order) is hereby issued by the State of Alaska, Department of Commerce, Community, and Economic Development, Division of Insurance (Alaska DOI) in disposition of the matter captioned above.

This matter comes before the Alaska DOI upon notification of a Multi-state Settlement Agreement (MSA) resolving regulatory and enforcement issues against the American Amicable Companies (Companies) as listed above, regarding the sale of life insurance products to members of the United States Armed Forces.

## IT IS THEREFORE ORDERED THAT:

- 1. The attached MSA, entered into between the Companies and the Georgia and Texas Departments of Insurance on June 8, 2006, is hereby approved, adopted, and incorporated by reference.
- 2. The Companies shall immediately initiate compliance with all terms and conditions of the MSA regarding Alaska service members and policyholders.

This order is dated and effective September 27, 2006.

Linda S. Hall

Director