

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
3 DIVISION OF INSURANCE
4 CEASE AND DESIST ORDER D94-18
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7 TO: David A. Jollin, CEO
8 Willis Corroon Corporation of Massachusetts
9 One Exeter Plaza
10 Boston, MA 02116-1855

11 It has been determined by the Division of Insurance that you have engaged in
12 transacting a business of insurance in Alaska, or relative to a subject resident, located
13 or to be performed in Alaska. The transaction of a business of insurance in Alaska is
14 defined in AS 21.90.900(39), which states:

15 "Transact" with respect to insurance includes

- 16 (A) solicitation and inducement;
17 (B) preliminary negotiations;
18 (C) effectuation of contract of insurance;
19 (D) transaction of matters subsequent to effectuation of the contract of insurance
20 and arising out of it.
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24 In order to transact insurance in Alaska, a person must hold the appropriate license.
25 This is required by AS 21.27.010(a) which states:
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1 A person may not act as or represent to be an insurance producer, managing
2 general agent, reinsurance intermediary broker, reinsurance intermediary
3 manager, surplus lines broker, or independent adjuster in this state or relative to
4 a subject resident, located or to be performed in this state unless licensed under
5 this chapter. A person may not act as or represent to be a managing general agent,
6 reinsurance intermediary broker, or reinsurance intermediary manager
7 representing an insurer domiciled in this state regarding a risk located outside this
8 state unless licensed by this state.
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11 AS 21.27.440(a) states:
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14 In addition to any other penalty provided by law, a person that the director
15 determines under AS 21.06.170 - 21.06.240 has violated the provisions of this
16 chapter is subject to
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18 (1) a civil penalty equal to the compensation promised, paid, or to be paid,
19 directly or indirectly, to a licensee in regard to each violation;
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21 (2) either a civil penalty of not more than \$10,000 for each violation or a civil
22 penalty of not more than \$25,000 for each violation if the director determines that
23 the person willfully violated the provisions of this chapter; and
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1 (3) denial, nonrenewal, suspension or revocation of a license.
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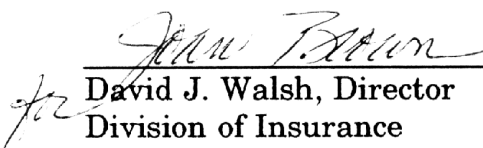
3 Since you do not hold the appropriate license and have been transacting the business
4 of insurance in this state, you are hereby ordered to cease and desist from further
5 violation of Alaska Law. Continued transaction of insurance in Alaska will be
6 considered a gross and willful violation and will be subject to appropriate
7 administrative action, as well as possible criminal remedies.
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10 AS 21.90.020 states:
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13 A person determined by the director, following an appropriate hearing as provided
14 in AS 21.06.170 - AS 21.06.230, to have violated a provision of this title or a
15 regulation adopted under it, for which violation a greater penalty is not provided
16 in this title, is subject to a civil penalty of not more than \$2,500.
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18 This order is effective immediately.
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22 Dated at Juneau, Alaska this 22nd day of June, 1994.
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David J. Walsh, Director
Division of Insurance