

3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of)
)
MARTIN F. BORGES,)
)
Licensee.)
)
_____)

Case No. D97-02

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Martin F. Borges (Borges), the licensee in this case, stipulate and agree that the failure to timely renew license #2215, and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Borges admits that while the individual license was in lapse status, from November 12, 1996 through December 2, 1996, he transacted the business of insurance, in violation of AS 21.27.380(b).
2. Under AS 21.27.420(c), the division agrees to reinstate Borges's insurance license subject to the condition that he pay a civil penalty of


3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1 \$645.91, which is payable no later than twelve months from the date this
2 agreement and order is signed by the director.

3 3. By signing this agreement, Borges understands and agrees
4 that any failure to comply with the insurance code or the conditions of this
5 agreement will be grounds to revoke, suspend, or non-renew Alaska insurance
6 license #2215 and to impose other penalties under the insurance code as
7 appropriate.
8

9
10 DATED: 4/17/97

BRUCE M. BOTELHO
ATTORNEY GENERAL

11 By: 

12 Signe P. Andersen
13 Assistant Attorney General
14 Representing the Division
of Insurance

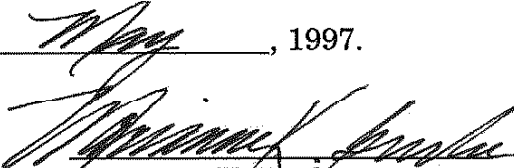
15
16 DATED: 5-9-97


17 Martin F. Borges

18 ORDER

19 IT IS ORDERED that this Stipulated Agreement and Order is
20 adopted in full resolution of the issues in this case, and shall constitute the final
21 order in this matter.

22
23 DATED this 13th day of May, 1997.


24
25 Marianne K. Burke
26 Director of Insurance