

3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
KARLSON MOTORS,)
Licensee.)

Case No. D97-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Karlson Motors (Karlson), the licensee in this case, stipulate and agree that the failure to timely renew its license #9436 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Karlson admits that while its firm insurance license was in lapse status, from December 6, 1996 through June 20, 1997, the firm transacted the business of insurance, in violation of AS 21.27.380(b).

2. Under AS 21.27.420(c), the division agrees to reinstate Karlson's insurance license subject to the condition that Karlson pay a civil penalty of \$1,432.64 with \$432.64 suspended. Of the unsuspended portion of the penalty, \$500 is payable at the time this agreement is executed, with the balance

3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1 due no later than twelve months from the date this agreement and order is
2 signed by the director.

3
4 3. In the event Karlson violates the insurance code or applicable
5 regulations during the next two years (in particular, failure to renew the license
6 timely), the suspended portion of the fine referenced in paragraph 2 will be
7 reinstated. Karlson also will be subject to any and all sanctions authorized by
8 the insurance code including imposition of additional fines or penalties.

9
10 4. By signing this agreement, Karlson understands and agrees
11 that any failure to comply with the conditions of this agreement will be grounds
12 to revoke, suspend, or non-renew Alaska insurance license #9436.

13
14 DATED: 8/4/97

BRUCE M. BOTELHO
ATTORNEY GENERAL

15
16 By: 

Signe P. Andersen
Assistant Attorney General
Representing the Division
of Insurance

17
18
19
20 DATED: 7-22-97

KARLSON MOTORS

21
22 By: 

Rodney J. Slick
Principal and Compliance Officer


3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 4th day of August, 1997.


Marianne K. Burke
Director of Insurance