# STATE OF ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

# 3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-5948 PHONE (907) 269-7900 FAX (907) 269-7910 TDD (907) 465-5437

### STATE OF ALASKA

# DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	)
HAWAIIAN VACATIONS, INC.,	)
Licensee.	) ) )

Case No. D97-12

# STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Hawaiian Vacations, Inc. (Hawaiian), the licensee in this case, stipulate and agree that the failure to timely renew firm license #8738 and the unlicensed activity that occurred during the time that license was in lapse status are resolved as follows:

- 1. Hawaiian admits that while its firm insurance license was in lapse status, from August 10, 1997 through August 25, 1997, the firm transacted the business of insurance and received commissions in the amount of \$284.62, in violation of AS 21.27.380(b).
- 2. Under AS 21.27.420(c), the division agrees to reinstate

  Hawaiian's insurance license subject to the condition that Hawaiian pay a civil

  penalty of \$284.62, as allowed under AS 21.27.440(a), which is payable no later

26

than twelve months from the date this agreement and order is signed by the director.

3. By signing this agreement, Hawaiian understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #8738.

DATED: 10/2/197

BRUCE M. BOTELHO ATTORNEY GENERAL

By:

Assistant Attorney General Representing the Division

of Insurance

HAWAIIAN VACATIONS INC

By:

John T. Hardwick

Principal and Compliance Officer

## **ORDER**

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 22 day of

Marianne K. Burke