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STATE OF ALASKA  
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
LARRY HEAL, )  
)  
)  
Licensee. )  
\_\_\_\_\_ )

Case No. D97-15

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Larry Heal (Heal), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time Heal's individual in a firm license #635 was in lapse status is resolved as follows:

1. Heal admits that while his insurance license was in lapse status, from October 24, 1997 through November 12, 1997, he transacted the business of insurance and received commissions in the amount of \$532.80, in violation of AS 21.27.380(b). Prior to this instance, Heal has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.

2. Under AS 21.27.420(c), the division agrees to reinstate Heal's insurance license subject to the condition that Heal pay a civil penalty of

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\$532.80, as allowed under AS 21.27.440(a), which is payable no later than twelve months from the date this agreement and order is signed by the director.

3. By signing this agreement, Heal understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #635.

DATED: 12/2/97

DIVISION OF INSURANCE

By: Linda Brunette  
Linda Brunette  
Licensing Supervisor

DATED: 12/2/97

Larry Heal  
Larry Heal

Approved as to form and content:

DATED: 12/2/97

BRUCE M. BOTELHO  
ATTORNEY GENERAL

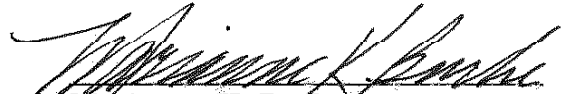
By: Signe P. Andersen  
Signe P. Andersen  
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 11<sup>th</sup> day of December, 1997.

  
Marianne K. Burke  
Director of Insurance