

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
THOMAS PATRICK SIMS,)
)
Licensee.)
_____)

Case No. D98-11

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Thomas Patrick Sims (Sims), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time Sims' individual in a firm license #9779 was in lapse status is resolved as follows:

1. Sims admits that, while his insurance license was in lapse status, from August 19, 1998 through August 26, 1998, he transacted the business of insurance in violation of AS 21.27.380(b) that resulted in his employer, Anderson-Brunton Insurance Brokers, Inc., receiving \$397.50 in commissions for that business. Prior to this instance, Sims has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

2. Under AS 21.27.420(c), the division agrees to reinstate Sims' insurance license subject to the condition that Sims pay a civil penalty of \$397.50, with \$200 suspended, as allowed under AS 21.27.440(a), which is payable no later than twelve months from the date this agreement and order is signed by the director.

3. In the event Sims violates the insurance code or applicable regulations during the next two years (in particular, failure to renew his license timely), the suspended portion of the fine referenced in paragraph 2 will be reinstated. Sims also will be subject to any and all sanctions authorized by statute including imposition of additional fines or penalties.

4. By signing this agreement, Sims understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #9779.

DATED: 11/17/98

DIVISION OF INSURANCE

By: *Linda Brunette*
Linda Brunette
Licensing Supervisor

DATED: 11/5/98

Thomas Patrick Sims
Thomas Patrick Sims


STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26

Approved as to form and content:

DATED: 11/6/98

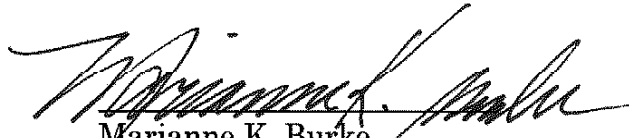
BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 23rd day of November, 1998.


Marianne K. Burke
Director of Insurance