STATE OF ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSHRANCE

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	:
MICHAEL G. MURTHA,	
Licensee.	

Case No. D98-13

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development (division) and Michael G. Murtha (Murtha), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time Murtha's individual in a firm license #5659 was in lapse status is resolved as follows:

1. Murtha admits that, while his insurance license was in lapse status, from July 23, 1998 through October 27, 1998, he transacted the business of insurance and received commissions in the amount of \$1,870, in violation of AS 21.27.380(b). Prior to this instance, Murtha has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.

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2. Under AS 21.27.420(c), the division agrees to reinstate
Murtha's insurance license subject to the condition that Murtha pay a civil penalty
of \$1,870, as allowed under AS 21.27.440(a), which is payable no later than twelve
months from the date this agreement and order is signed by the director.

By signing this agreement, Murtha understands and agrees 3. that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-renew Alaska insurance license #5659.

DIVISION OF INSURANCE

Licensing Supervisor

Michael G. Murtha

Approved as to form and content:

BRUCE M. BOTELHO ATTORNEY GENERAL

Signe P. Andersen

Assistant Attorney General

STATE OF ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE 3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-5948 PAN(907) 269-7900 FAX (907) 269-7910 TDD (907) 465-5437

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this day of florence, 1998.

Marianne K. Burke Director of Insurance