

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900
FAX (907) 269-7910
TDD (907) 465-5437

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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
C.V. STARR & COMPANY,)
Licensee.)
_____)

Case No. D99-10

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Community and Economic Development (division) and C.V. Starr & Company (Starr), the licensee in this case, stipulate and agree that the failure to timely renew the firm license #7850 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Starr admits that while the firm insurance license was in lapse status, from February 25, 1999 through May 4, 1999, the firm transacted the business of insurance and received commissions in the amount of \$3,375, in violation of AS 21.27.380(b).
2. Prior to this instance, Starr has never allowed its Alaska insurance license to lapse and, to the division's knowledge, it has not engaged in unlicensed activity.
3. Under AS 21.27.420(c), the division agrees to reinstate Starr's insurance license subject to the condition that Starr pay a civil penalty of \$3,375, with \$2,000 suspended,

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1 as allowed under AS 21.27.440(a). The unsuspended portion of the penalty is payable no later
2 than twelve months from the date this agreement and order is signed by the director.

3 4. In the event Starr violates the insurance code or applicable regulations
4 during the next two years (in particular, failure to renew the license timely), the suspended
5 portion of the fine referenced in paragraph 3 will be reinstated. Starr also will be subject to any
6 and all sanctions authorized by the insurance code including imposition of additional fines or
7 penalties.
8

9 5. By signing this agreement, Starr understands and agrees that any failure
10 to comply with the conditions of this agreement will be grounds to revoke, suspend, or non-
11 renew Alaska insurance license #7850.
12

13
14 DATED: 9/13/99

DIVISION OF INSURANCE

15
16 By: 

Linda Brunette
Licensing Supervisor

17
18
19 DATED: September 7, 1999

C.V. STARR & COMPANY

20
21 By: 

David R. Imbler
Principal and Compliance Officer

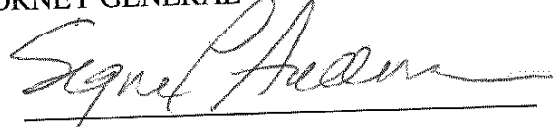
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Approved as to form and content:

DATED: 9/10/99

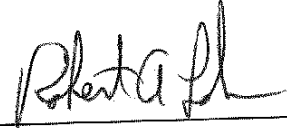
BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 16th day of September, 1999.


Robert A. Lohr
Director of Insurance