

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-7900
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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
USI OF SOUTHERN CALIFORNIA)
INSURANCE SERVICES, INC.)
)
Licensee.)
_____)

Case No. D00-01

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Community and Economic Development (division) and USI of Southern California Insurance Services, Inc. (USI), the licensee in this case, stipulate and agree that the failure to timely renew license #9141 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. USI admits that while its firm insurance license was in lapse status, from April 10, 1999 through September 8, 1999, it transacted the business of insurance, in violation of AS 21.27.380(b). USI asserts that its failure to renew its license timely was due to a clerical oversight caused by a change in personnel.
2. Prior to this instance, USI has never allowed its Alaska insurance license to lapse and, to the division's knowledge, it has not engaged in unlicensed activity.
3. Under AS 21.27.420(c), the division agrees to reinstate USI's insurance license subject to the condition that USI pay a civil penalty of \$3,494 with \$2,000 suspended.

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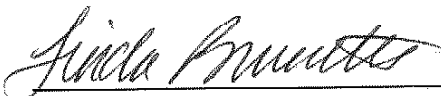
The unsuspended portion of the penalty is due no later than twelve months from the date this agreement and order is signed by the director.

4. In the event USI violates the insurance code or applicable regulations during the next two years (in particular, failure to renew the license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. USI also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, USI understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #9141.

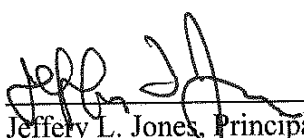
DATED: 2/22/00

DIVISION OF INSURANCE

By: 
Linda Brunette
Licensing Supervisor

DATED: 01/26/00

USI OF SOUTHERN CALIFORNIA
INSURANCE SERVICES, INC.

By: 
Jeffery L. Jones, Principal
and Compliance Officer

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Approved as to form and content:

DATED: 2/28/00

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: *Sigene P. Andersen*
Sigene P. Andersen
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 1st day of March, 2000.

Robert A. Lohr
Robert A. Lohr
Director of Insurance