

1 STATE OF ALASKA

2 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

3 DIVISION OF INSURANCE

4
5 In the Matter of:)
6 MICHAEL R. JENKINS)
7 Licensee.)
8 _____)

9 Case No. D 01-01

10 STIPULATED AGREEMENT AND ORDER

11
12 The Division of Insurance (division) and Michael R. Jenkins (Mr. Jenkins), the
13 licensee in this case, stipulate and agree that the failure to timely renew license #16206 and the
14 unlicensed activity that occurred during the time the license was in lapse status are resolved as
15 follows:

16
17 1. Mr. Jenkins admits that while his producer insurance license was in lapse
18 status, from March 22, 2000 through May 8, 2000, he transacted the business of insurance, in
19 violation of AS 21.27.380(b).

20
21 2. Prior to this instance, Mr. Jenkins has never allowed his Alaska
22 insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed
23 activity.

24
25 3. Mr. Jenkins agrees to pay a civil penalty under AS 21.27.440(a) of
26 \$714.11, which equals the amount of commissions he earned for the unlicensed activity that
occurred between March 22, 2000 and May 8, 2000, with \$250 suspended. The unsuspended

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portion of the penalty is due in two installments as follows: \$250.00 at the time this agreement and order is signed by the director and \$214.11 one month later. The precise dates will be determined by the date the order is signed by the director.

4. In the event Mr. Jenkins violates the insurance code or applicable regulations during the next two years (in particular, failure to renew his license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Jenkins also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Jenkins understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #16206.

6. Mr. Jenkins understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 2/19/01

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 1/31/01

Michael R. Jenkins
Michael R. Jenkins


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Approved as to form and content:

DATED: 2/12/01


BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Signe P. Andersen
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of February, 2001.


Robert A. Lohr
Director of Insurance