

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
LAURIE A. CHILDERS,)
)
Licensee.)
_____)

Case No. D 01-16

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Laurie A. Childers (Ms. Childers), the licensee in this case, stipulate and agree that the failure to timely renew license #5117 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Ms. Childers admits that while her producer insurance license was in lapse status, from September 17, 1998 through November 30, 2000, she transacted the business of insurance, in violation of AS 21.27.380(b).

2. After the division notified Ms. Childers that her license had lapsed, it was well over a year before she applied to the division to reinstate her license. After Ms. Childers reapplied, the division reminded her that until her license was reinstated she was not authorized to transact insurance business. In her statement to the division regarding her unlicensed activity, Ms. Childers listed 40 such instances, many of which occurred after she was reminded not to transact insurance business.

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3. Prior to this instance, Ms. Childers has never allowed her Alaska insurance license to lapse and, to the division's knowledge, she has not engaged in unlicensed activity.

4. Ms. Childers agrees to pay a civil penalty under AS 21.27.440(a) of \$2,372.73, which equals the amount of commissions she earned for the unlicensed activity that occurred between September 17, 1998 and November 30, 2000. Additionally, Ms. Childers agrees to pay an additional civil penalty of \$5,000 for wilful violation of Alaska insurance laws, with \$2,500 suspended. The unsuspended amount of \$4,872.73 is due no later than one year from the date the director signs the order approving this agreement, and may be paid in monthly installments of \$406 or more.

5. In the event Ms. Childers violates the insurance code or applicable regulations during the next two years (in particular, fails to renew her license timely), the suspended portion of the fine referenced in paragraph 4 will be reinstated. Ms. Childers also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

6. By signing this agreement, Ms. Childers understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #5117.

7. Ms. Childers understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

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DATED: 8/14/01

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Licensing Supervisor

DATED: 8/16/01

Laurie A. Childers
Laurie A. Childers

Approved as to form and content:

DATED: 8/16/01

BRUCE M. BOTELHO
ATTORNEY GENERAL

By: Nathaniel B. Atwood
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17th day of August, 2001.

Robert A. Lohr
Robert A. Lohr
Director of Insurance