

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-7900  
PHONE (907) 269-7900  
FAX (907) 269-7910  
TDD (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
 )  
DEBRA K. SJOLSETH, )  
 )  
Licensee. )  
\_\_\_\_\_ )

Case No. D 01-24

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Debra K. Sjolseth (Ms. Sjolseth), the licensee in this case, stipulate and agree that the failure to timely renew license #20039 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Ms. Sjolseth admits that while her producer insurance license was in lapse status, from August 9, 2001 through August 22, 2001, she transacted the business of insurance, in violation of AS 21.27.380(b).
2. Prior to this instance, Ms. Sjolseth has never allowed her Alaska insurance license to lapse and, to the division's knowledge, she has not engaged in unlicensed activity.
3. Ms. Sjolseth agrees to pay a civil penalty under AS 21.27.440(a) of \$173.50, which equals the amount of commissions she earned for the unlicensed activity that

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

occurred between August 9, 2001 and August 22, 2001, no later than six months from the date the director signs the order approving this agreement.

4. By signing this agreement, Ms. Sjolseth understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #20039.

5. Ms. Sjolseth understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 11/26/01

DIVISION OF INSURANCE

By: Linda Brunette  
Linda Brunette  
Licensing Supervisor

DATED: 11-6-01

Debra K. Sjolseth  
Debra K. Sjolseth

Approved as to form and content:

DATED: 11/19/01

BRUCE M. BOTELHO  
ATTORNEY GENERAL

By: Nathaniel B. Atwood  
Nathaniel B. Atwood  
Assistant Attorney General

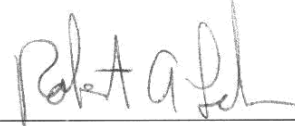
STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-7900  
PHONE (907) 269-7900  
FAX (907) 269-7910  
TDD (907) 465-5437

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 12th day of December, 2001.



Robert A. Lohr  
Director of Insurance