# STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

## HOBERT B. AT WOOD BUILDING 550 WEST SEVENTH AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567 PHONE: (907) 269-7900

### STATE OF ALASKA

## DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	)
MAX A. LAMOUREAUX,	)
Licensee.	) )

Case No. D 02-04

### STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Max A. Lamoureaux (Mr. Lamoureaux), the licensee in this case, stipulate and agree that the failure to timely renew license #242333 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

- 1. Mr. Lamoureaux admits that while his producer insurance license was in lapse status, from February 15, 2002 through February 22, 2002, he transacted the business of insurance, in violation of AS 21.27.380(b).
- 2. Prior to this instance, Mr. Lamoureaux has never allowed his Alaska insurance license to lapse and, to the division's knowledge, he has not engaged in unlicensed activity.
- 3. Mr. Lamoureaux agrees to pay a civil penalty under AS 21.27.440(a) of \$2,500, which equals the amount of commissions he earned for the unlicensed activity that occurred between February 15, 2002 and February 22, 2002, with \$1,250 suspended. The

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unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

- In the event Mr. Lamoureaux violates the insurance code or applicable 4. regulations during the next two years (in particular, failure to renew his license timely), the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Lamoureaux also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- By signing this agreement, Mr. Lamoureaux understands and agrees that 5. any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #24233.
- Mr. Lamoureaux understands that this agreement is not binding on the 6. parties unless and until the director signs the order approving the agreement.

DATED: 7/16/2

**DIVISION OF INSURANCE** 

Linda Brunette

Licensing Supervisor

Approved as to form and content: BRUCE M. BOTELHO DATED: 7/19/02 ATTORNEY GENERAL By: Nathaniel B. Atwood Assistant Attorney General **ORDER** IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter. DATED this Zenday of July Robert A. Lohr Director of Insurance