

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
ROBERT B. ATWOOD BUILDING
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
DEBORAH H. BOVEE,)
)
 Licensee.)
_____)

Case No. D 02-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Deborah H. Bovee (Ms. Bovee), the licensee in this case, stipulate and agree that the failure to timely renew license #6072 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. Ms. Bovee admits that on January 1, 2002 while her Alaska producer insurance license was in lapse status from December 14, 2001 to April 26, 2002, she transacted the business of insurance, in violation of AS 21.27.380(b), for which no commissions were charged because the client paid an annual fee for all brokerage and insurance procurement services.
2. Prior to this instance, Ms. Bovee has never allowed her Alaska insurance license to lapse and, to the division's knowledge, she has not engaged in unlicensed activity.
3. Ms. Bovee agrees to pay a civil penalty under AS 21.27.440(a) of \$5,000 for the unlicensed activity that occurred on January 1, 2001, with \$3,000 suspended. The

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unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

4. In the event Ms. Bovee violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Ms. Bovee also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Ms. Bovee understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #6072.

6. Ms. Bovee understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 9/6/02

DIVISION OF INSURANCE

By: Linda Brunette

Linda Brunette
Licensing Supervisor

DATED: 8/27/02

Deborah H. Bovee
Deborah H. Bovee

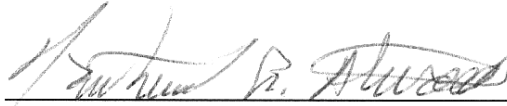
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Approved as to form and content:

DATED: 10/11/02

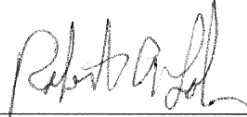
BRUCE M. BOTELHO
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 14 day of October, 2002.


Robert A. Lohr
Director of Insurance

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