

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
ROBERT B. ATWOOD BUILDING  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910  
TDD: (907) 465-5437

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STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
)  
ROBERT C. ELSTER, JR., Compliance Officer )  
and APOLLO GENERAL INSURANCE )  
AGENCY, INC. )  
)  
Licensees. )  
\_\_\_\_\_ )

Case No. D 02-13

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Robert C. Elster, Jr. (Mr. Elster) and Apollo General Insurance Agency, Inc. (Apollo), the licensees in this case, stipulate and agree that the failure to timely renew license #18587 and #18585 and the unlicensed activity that occurred during the time the licenses was in lapse status are resolved as follows:

1. Mr. Elster admits that on March 9, 2001 while his Alaska producer insurance license was in lapse status from January 25, 2001 to May 6, 2002, he transacted the business of insurance, in violation of AS 21.27.380(b). Because Mr. Elster's license had lapsed, Apollo's license also lapsed and Apollo had no other individual authorized to transact insurance in Alaska during that time period.

2. Prior to this instance, Mr. Elster and Apollo have never allowed their Alaska insurance licenses to lapse and, to the division's knowledge, they have not engaged in unlicensed activity.

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3. Mr. Elster and Apollo agree to pay a civil penalty under AS 21.27.440(a) of \$1,127.70 for the unlicensed activity that occurred on March 9, 2001, with \$500 suspended. The unsuspended portion of the penalty is due at the time this agreement and order is signed by the director.

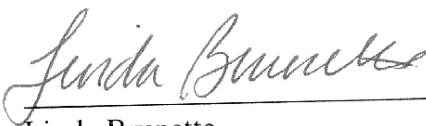
4. In the event Mr. Elster or Apollo violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Elster and Apollo also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Mr. Elster and Apollo understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #18587 and #18585.

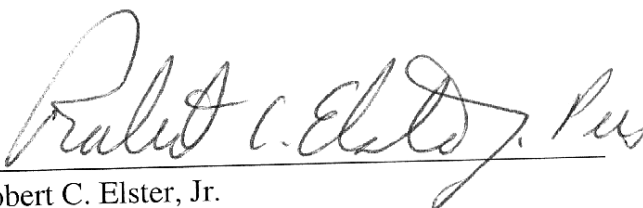
6. Mr. Elster and Apollo understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 12/30/02

DIVISION OF INSURANCE

By:   
Linda Brunette  
Program Coordinator

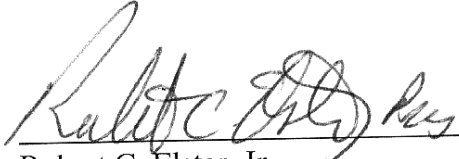
DATED: 12/17/02

  
Robert C. Elster, Jr.


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DATED: 12/17/02

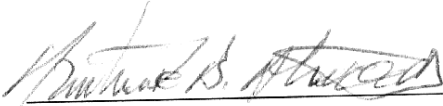
APOLLO GENERAL INSURANCE  
AGENCY, INC.

By:   
Robert C. Elster, Jr.  
Compliance Officer

Approved as to form and content:

  
BRUCE M. BOTELHO  
ATTORNEY GENERAL

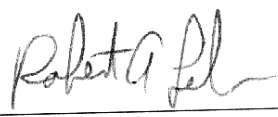
DATED: 1/6/03

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 13th day of January, 2003, RL  
2002

  
Robert A. Lohr  
Director of Insurance

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