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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
ELIZABETH J. LIBBEY,)
)
)
Licensee.)
_____)

Case No. D 03-08

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Elizabeth J. Libbey (Ms. Libbey), the licensee in this case, stipulate and agree that the failure of Ms. Libbey to work in the location where producer license #25775 authorized her to work, in addition to working in a location that was not properly licensed, and the unlicensed activity that occurred during that time are resolved as follows:

1. Ms. Libbey admits that, between January 9, 2002 and April 2, 2002, she transacted the business of insurance at the Wasilla location of CC Services, Inc. before that location held a firm insurance license and while she was licensed to work at the firm's Anchorage location, in violation of AS 21.27.010(a) and 21.27.140.
2. Prior to this instance, to the division's knowledge, Ms. Libbey had not engaged in unlicensed activity.
3. Ms. Libbey agrees to pay a civil penalty under AS 21.27.440(a) of \$1,000 for the unlicensed activity that occurred between January 9, 2002 and April 2, 2002, with \$500

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2 suspended. The unsuspended portion of the penalty is payable within three months from the
3 date the director signs the order approving the agreement.

4 4. In the event Ms. Libbey violates the insurance code or applicable
5 regulations during the next two years, the suspended portion of the fine referenced in paragraph
6 3 will be reinstated. Ms. Libbey also will be subject to any and all sanctions authorized by the
7 insurance code including imposition of additional fines or penalties.

8 5. By signing this agreement, Ms. Libbey understands and agrees that any
9 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
10 not renew producer license #25775.

11 6. Ms. Libbey understands that this agreement is not binding on the parties
12 unless and until the director signs the order approving the agreement.

13
14 DATED: 8/11/03

DIVISION OF INSURANCE

15
16 By: Linda Brunette
17 Linda Brunette
18 Program Coordinator

19 DATED: 7/29/03

20 Elizabeth J. Libbey
Elizabeth J. Libbey

21 Approved as to form and content:

22 DATED: 8/20/02

GREGG D. RENKES
ATTORNEY GENERAL

23
24 By: Nathaniel B. Atwood
25 Nathaniel B. Atwood
26 Assistant Attorney General


STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of August, 2003.


Linda S. Hall
Director of Insurance