

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
ROBERT B. ATWOOD BUILDING  
550 WEST SEVENTH AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
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STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE

In the Matter of: )  
PROFESSIONAL INSURANCE RESOURCES, LTD., )  
and CECILIA I. BERGSTROM., Compliance Officer, )  
 )  
Licensees. )  
\_\_\_\_\_ )

Case No. D 04-12

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Professional Insurance Resources, Ltd. (PIR) and Cecilia I. Bergstrom (Ms. Bergstrom), the licensees in this case, stipulate and agree that the failure to timely renew licenses #24782 and #24783 and the unlicensed activity that occurred during the time the licenses were in lapse status and the transaction of business through an unlicensed entity are resolved as follows:

1. PIR and Ms. Bergstrom admit that, between May 23, 2003 and October 13, 2003, the firm and she transacted the business of insurance, in violation of AS.21.27.010 and AS 21.27.380. The business was for policies that were automatically renewed through another agency that is not licensed in Alaska, a violation of AS 21.27.010.
2. Prior to this instance, to the division's knowledge, PIR and Ms. Bergstrom had not engaged in unlicensed activity or otherwise violated the insurance code.
3. PIR and Ms. Bergstrom agree to pay a civil penalty under AS 21.27.440 of \$350 for the unlicensed activity that occurred between May 23, 2003 and October 13, 2003

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and through an unlicensed entity, with \$150 suspended. The unsuspended portion of the penalty is payable at the time the director signs the order approving this agreement.

4. In the event PIR or Ms. Bergstrom violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. PIR and Ms. Bergstrom also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, PIR and Ms. Bergstrom understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer licenses #24782 and #24783.

6. PIR and Ms. Bergstrom understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 5/12/14

DIVISION OF INSURANCE

By: *Linda Brunette*  
Linda Brunette  
Program Coordinator

DATED: 5.5.04

PROFESSIONAL INSURANCE  
RESOURCES, LTD.

By: *Cecilia I. Bergstrom*  
Cecilia I. Bergstrom  
Compliance Officer

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DATED: 5.5.04

  
Cecilia I. Bergstrom

Approved as to form and content:

DATED: 5/10/04


GREGG D. RENKES  
ATTORNEY GENERAL

By:   
Nathaniel B. Atwood  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20<sup>th</sup> day of May, 2004.

  
Linda S. Hall  
Director of Insurance