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STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
WILLIAM H. GILL,)
)
Licensee.)
_____)

Case No. D 04-14

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and William H. Gill (Mr. Gill), the licensee in this case, stipulate and agree that the unlicensed nonadmitted/surplus lines activity that occurred in 2003 when Mr. Gill was not appropriately licensed is resolved as follows:

1. Mr. Gill holds an individual insurance producer license in Alaska with life, health, property, and casualty authority under #17357. In January 2004, Mr. Gill notified the division of a surplus lines placement for a policy period of 11/10/03 to 11/10/04 as he was attempting to pay the surplus lines taxes on the policy. Because the transaction involved surplus lines insurance, at least one person involved with the placement was required to hold an Alaska surplus lines broker license.
2. The division notified Mr. Gill of his need to hold an Alaska surplus lines broker license if he intended to transact this type of business. He responded with an explanation of how the transaction had inadvertently and unintentionally occurred and stated that he would not permit such an action to occur again.

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3. Mr. Gill agrees to pay a civil penalty under AS 21.27.440 and AS 21.34.239 of \$4,594, which equals the commission earned for the unlicensed activity, with \$3,000 suspended. The unsuspended portion of the penalty is payable within six months of the date the director signs the order approving this agreement.

4. The division has already received payment of the premium taxes for the unauthorized/surplus lines placement.

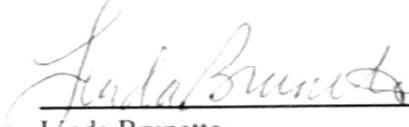
5. In the event Mr. Gill violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Mr. Gill also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

6. By signing this agreement, Mr. Gill understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #17357.

7. Mr. Gill understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED 7/16/04

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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DATED: July 07, 2004

William H. Gill
William H. Gill

Approved as to form and content:

DATED: 7/14/04 GREGG D. RENKES
ATTORNEY GENERAL

By: Nathaniel B. Atwood
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of July, 2004.

Linda S. Hall
Linda S. Hall
Director of Insurance