

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
 ANCHORAGE CHRYSLER CENTER, INC.,)
 and FRANK A. WILLIAMS, Compliance Officer,)
)
 Licensees.)

Case No. D 04-15

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Anchorage Chrysler Center, Inc. (ACC) and Compliance Officer, Frank A. Williams (Mr. Williams), the licensees in this case, stipulate and agree that the failure to timely renew license #8144 and the unlicensed activity that occurred during the time the license was in lapse status are resolved as follows:

1. ACC and Mr. Williams admit that, between January 23, 2004 and February 5, 2004, the firm transacted the business of insurance, in violation of AS.21.27.010 and AS 21.27.380. Mr. Williams was out of town on a family emergency when the license lapsed and the unlicensed activity occurred.
2. Prior to this instance, to the division's knowledge, ACC and Mr. Williams had not engaged in unlicensed activity or otherwise violated the insurance code.
3. ACC and Mr. Williams agree to pay a civil penalty under AS 21.27.440 of \$632.69 for the unlicensed activity that occurred between January 23, 2004 and February 5,

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 DIVISION OF INSURANCE
 ROBERT B. ATWOOD BUILDING
 550 WEST SEVENTH AVENUE, SUITE 1560
 ANCHORAGE, ALASKA 99501-3567
 PHONE: (907) 269-7900
 FAX: (907) 269-7910
 TDD: (907) 465-5437

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2004, with \$332.69 suspended. The unsuspended portion of the penalty is payable at the time the director signs the order approving this agreement.

4. In the event ACC or Mr. Williams violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. ACC and Mr. Williams also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, ACC and Mr. Williams understand and agree that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #8144.

6. ACC and Mr. Williams understand that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 7/16/04

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 4/24/04

ANCHORAGE CHRYSLER CENTER, INC.

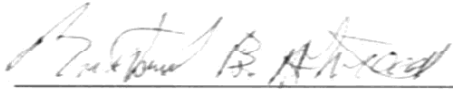
By: Frank A. Williams
Frank A. Williams
Compliance Officer

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Approved as to form and content:

DATED: 7/14/03

GREGG D. RENKES
ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of July, 2004.


Linda S. Hall
Director of Insurance