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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
TRINA YANEZ,)
)
Licensee.)
_____)

Case No. D 05-01

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Trina Yanez (Ms. Yanez), the licensee in this case, stipulate and agree that the failure to timely renew license #27669 and the unlicensed adjusting activity that occurred during the time the license was in lapse status are resolved as follows:

1. Ms. Yanez admits that, between July 23, 2004 and September 2, 2004, as a salaried employee, she transacted the business of insurance, in violation of AS 21.27.380.
2. Prior to this instance, to the division's knowledge, Ms. Yanez had not engaged in unlicensed activity.
3. Ms. Yanez agrees to pay a civil penalty under AS 21.27.440 of \$4,000 for the unlicensed adjusting activity that occurred between July 23, 2004 and September 2, 2004, with \$2,000 suspended. The unsuspended portion of the penalty is payable within six months of the date Ms. Yanez is notified that the director has sign the order approving this agreement.

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4. In the event Ms. Yanez violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 3 will be reinstated. Ms. Yanez also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.

5. By signing this agreement, Ms. Yanez understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew producer license #27669.

6. Ms. Yanez understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3/30/05

DIVISION OF INSURANCE

By: 
Linda Brunette
Program Coordinator

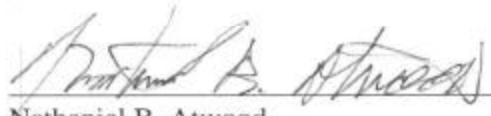
DATED: 3/25/05


Trina Yanez

Approved as to form and content:

DATED: 3/31/05

SCOTT J. NORDSTRAND
ACTING ATTORNEY GENERAL

By: 
Nathaniel B. Atwood
Assistant Attorney General

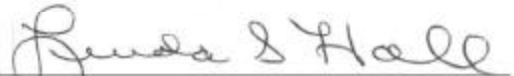
STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 4th day of April, 2005.


Linda S. Hall
Director of Insurance