STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of: LWP CLAIMS ADMINISTRATORS, CORP.,			
Licensee.)		

Case No. D 05-20

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and LWP Claims Administrators, Corp.

(LWP), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time LWP had no adjusters authorized to conduct business on its behalf is resolved as follows:

- 1. LWP was first issued firm adjuster license #24393 in 2001. In October 2004, Bobby E. Jackson, the compliance officer for LWP, notified the division that he would be retiring effective November 1, 2004. After November 1, 2004, there were no individuals licensed for the firm. It was not until March and April 2005 that Estelle G. Tokash, Marilyn Cook, and Tommy L. Wilton were licensed to represent LWP, although they did hold individual adjuster licenses in the firm of Wilton Adjustment Service, Inc. Ms. Tokash also became the compliance officer for LWP, effective March 24, 2005
- 2. LWP admits that, between November 1, 2004 and March 23, 2005, the firm transacted the business of insurance, in violation of AS 21.27.140.

STATE OF ALASKA	DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT	DIVISION OF INSURANCE	550 WEST SEVENTH AVENUE, SUITE 1560	ANCHORAGE, ALASKA 99501-3567	0002 030 (200) : 1140114
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	3.	Prior to the occurrences referenced in this agreement, to the division's
knowledge,	LWP has	not engaged in unlicensed activity or otherwise violated the insurance
code, and th	ne firm no	w has properly licensed individuals to represent the firm.

- 4. LWP agrees to pay a civil penalty under AS 21.27.440 of \$7,863, which equals the amount of compensation earned for the activity that occurred between November 1, 2004 and March 23, 2005 when the firm had no properly licensed individuals, with \$5,500 suspended. The unsuspended portion of the penalty is payable at the time LWP is notified that the director has signed the order approving this agreement.
- 5. In the event LWP or any of its adjusters violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 4 will be reinstated. LWP also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- 6. By signing this agreement, LWP understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew adjuster license #24393.
- LWP understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: <u>9/14/5</u>

DIVISION OF INSURANCE

Rv

Linda Brunette

Program Coordinator