

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of:)
)
ANGELINE I. YARGER,)
)
Licensee.)
_____)

Case No. D 09-15

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Angeline I. Yarger (Ms. Yarger), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #30797 was in lapse status is resolved as follows:

1. On April 4, 2008, the division sent Ms. Yarger a license renewal application. On June 27, 2008, the division notified Ms. Yarger that her insurance producer license had lapsed for failure to renew.
2. On August 14, 2008, the division received application requirements necessary to reinstate Ms. Yarger's license, and the division reinstated her license effective April 18, 2009. As required by the division, a notarized statement was submitted listing whether business had been transacted while the license was in lapse status. The statement indicated that six insurance transactions occurred between June 30, 2008 and September 1, 2008 while she was not appropriately licensed.
3. Prior to this instance, to the division's knowledge, Ms. Yarger has not engaged in unlicensed activity or otherwise violated the insurance code.

1 4. Ms. Yarger agrees to pay a civil penalty under AS 21.27.440(a) of
2 \$3,000, for the unlicensed activity that occurred between June 30, 2008 and September 1, 2008,
3 with \$1,500 suspended. The unsuspended portion of the penalty is payable at the time Ms.
4 Yarger is notified that the director has signed the order approving this agreement.

5 5. In the event Ms. Yarger violates the insurance code or applicable
6 regulations during the next two years, the suspended portion of the penalty referenced in
7 paragraph 4 will be reinstated. Ms. Yarger also will be subject to any and all sanctions
8 authorized by the insurance code including imposition of additional fines or penalties.

9 6. By signing this agreement, Ms. Yarger understands and agrees that any
10 failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or
11 not renew Alaska insurance license #30797.

12 7. Ms. Yarger understands that this agreement is not binding on the parties
13 unless and until the director signs the order approving the agreement.

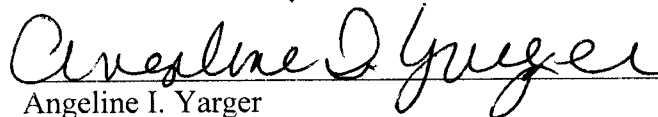
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16 DATED: 8/17/09

DIVISION OF INSURANCE

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19 By: 

Linda Brunette
Program Coordinator

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22 DATED: 7/30/09


Angeline I. Yarger

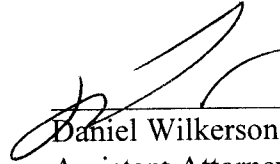
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Approved as to form and content:

DATED: 8/11/09

DANIEL S. SULLIVAN
ATTORNEY GENERAL

By:



Daniel Wilkerson
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of August, 2009.



Linda S. Hall
Director of Insurance