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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of: )  
)  
IVANTAGE SELECT AGENCY, INC., )  
)  
Licensee. )  
\_\_\_\_\_ )

Case No. D 09-18

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Ivantage Select Agency, Inc. (ISA), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license number 59726 was in lapse status is resolved as follows:

1. In December 2008, the division received an application from ISA to renew its firm license and to request a change in its compliance officer, which was incomplete. Although the division notified the firm of the deficiencies, ISA failed to timely complete the renewal requirements and its license lapsed on February 6, 2009. Sometime after the initial submission, the compliance officer left the firm, although the division wasn't notified of that fact until April.

2. The division received the reinstatement application and paperwork necessary to appoint a new compliance officer in March and April of 2009 and both licenses were issued effective May 7, 2009. The division required notarized statements regarding whether any Alaska business had been transacted. The statements indicated that business had been transacted on behalf of ISA between February 6, 2009 and April 28, 2009.

1                   3.     ISA agrees to pay a civil penalty under AS 21.27.440(a) in the amount of  
2 \$718.47, which equals the amount of compensation the firm earned between February 6, 2009  
3 and April 28, 2009, with \$300 suspended. The unsuspended penalty is payable at the time that  
4 ISA is notified that the director has signed the order approving this agreement.  
5

6                   4.     In the event ISA or any individual in the firm violates the insurance code  
7 or applicable regulations during the next two years, the suspended portion of the penalty  
8 referenced in paragraph 3 will be reinstated. ISA and its compliance officer also will be subject  
9 to any and all sanctions authorized by the insurance code including imposition of additional  
10 fines or penalties.

11                  5.     By signing this agreement, ISA understands and agrees that any failure to  
12 comply with the terms of this agreement may be grounds to revoke, further suspend, or non-  
13 renew Alaska insurance license number 59726.

14                  6.     ISA understands that this agreement is not binding on the parties unless  
15 and until the director signs the order approving the agreement.  
16

17 DATED: 9-9-9

DIVISION OF INSURANCE

18 By: Linda Brunette  
19 Linda Brunette  
20 Program Coordinator

21  
22 DATED: 9-3-09

IVANTAGE SELECT AGENCY, INC.

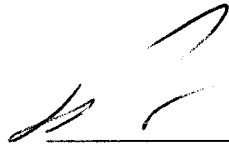
23  
24 By: Kristen S. Scardina  
25 Kristen S. Scardina  
26 Compliance Officer

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Approved as to form and content:

DATED: 9/10/09

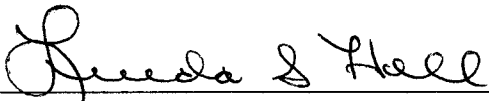
DANIEL S. SULLIVAN  
ATTORNEY GENERAL

By:   
\_\_\_\_\_  
Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 10<sup>th</sup> day of September, 2009.

  
\_\_\_\_\_  
Linda S. Hall  
Director