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(306) idol 17

## STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT

**DIVISION OF INSURANCE** 

In the Matter of:	`
JACKSON, dba TODD JACKSON STATE FARM INSURANCE & FINANCIAL SERVICES,	
Licensee.	,

Case No. D 10-04

## STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Jackson, dba Todd Jackson State Farm Insurance & Financial Services (Jackson), the licensee in this matter, stipulate and agree that the unlicensed activity that occurred during the time Jackson did not hold an active Alaska producer license is resolved as follows:

- 1. On or about July 1, 2009, the division sent Jackson a renewal application for firm license #65872. On October 9, 2009, the division notified Jackson that its insurance producer license had lapsed for failure to renew
- 2. After receiving the application requirements necessary to reinstate Jackson's license, the division reinstated its license effective October 16, 2009.
- 3. As required by the division, Jackson submitted a notarized statement listing whether business had been transacted when the firm was not appropriately licensed. The statement indicated that several insurance transactions occurred between October 10 and October 14, 2009.

4. Jackson agrees to pay a civil penalty under AS 21.27.440(a) in the
amount of \$456, for the unlicensed activity that occurred between October 10 and October 14,
2009, with \$200 suspended. The civil penalty is payable at the time Jackson is notified that the
director has signed the order approving this agreement.

- 5. In the event Jackson violates the insurance code or applicable regulations during the next two years, the suspended portion of the fine referenced in paragraph 4 will be reinstated. Jackson also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- 6. By signing this agreement, Jackson understands and agrees that any failure to comply with the terms of this agreement may be grounds to revoke, further suspend, or non-renew Alaska insurance license number 65872.
- 7. Jackson understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 3/15/10

**DIVISION OF INSURANCE** 

By:

Linda Brunette

**Program Coordinator** 

DATED: 2/18/2010

JACKSON, dba TODD JACKSON STATE FARM INSURANCE & FINANCIAL SERVICES

By:

Todd D. Jackson

Compliance Officer

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	1	Approved as to form and content:
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	3	DANIEL S. SULLIVAN ATTORNEY GENERAL
	5	
	6	By: Daniel Wilkerson
	7	Assistant Attorney General
	8	<u>ORDER</u>
	9	IT IS ORDERED that this Stipulated Agreement and Order is adopted in full
	10	resolution of the issues in this case, and shall constitute the final order in this matter.
	11	DATED this 19th day of March, 2010.
	12	DATED tills 11 day of 11 lexex , 2010.
	13 14	Rendo & Hall
4 75	15	Linda S. Hall Director of Insurance
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