STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	
RICHARD S. LENTZ,)
Licensee.)

Case No. D 10-09

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Richard S. Lentz (Mr. Lentz), the licensee in this matter, stipulate and agree to the following:

I. <u>BACKGROUND</u>

- A. On or about March 16, 2010, Mr. Lentz applied for a nonresident individual insurance producer license to sell health insurance products on behalf of United HealthCare.
- B. Mr. Lentz disclosed that he had several criminal convictions, including one felony conviction, which required him to seek written consent mandated by the Federal Violent Crime Control and Law Enforcement Act of 1994, 18 U.S.C. Sec. 1033. This consent was granted by his home state insurance regulator in Wisconsin, which is acceptable to the division under AS 21.36.355.
- C. Mr. Lentz's license in Wisconsin was issued with restrictions. Mr. Lentz may continue his employment with Ovations/United Health Group Co. for 18 months. After the 18-month period, if Mr. Lentz submits an affidavit to Wisconsin that attests that he has

maintained a clean criminal and employment record, Wisconsin will remove the restrictions on his license.

D. The director has fully reviewed Mr. Lentz's file.

II. TERMS OF AGREEMENT

- 1. The division will issue Mr. Lentz a nonresident individual insurance producer license subject to the following conditions.
- 2. Mr. Lentz must remain licensed and in good standing in his home state of Wisconsin.
- 3. If Mr. Lentz's Wisconsin license becomes inactive or he has formal action taken against his license, Mr. Lentz's Alaska insurance license will be immediately revoked without further action.
- 4. At the time of Mr. Lentz's first license renewal date, no later than July 13, 2011, along with the other renewal requirements, Mr. Lentz must submit to the division an affidavit attesting that he is licensed and in good standing in his home state of Wisconsin with an unrestricted license, that he has maintained a clean criminal and employment record, and that he has been fully compliant with Alaska's insurance laws.
- 5. By signing this agreement, Mr. Lentz understands and agrees that any failure to comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew his Alaska insurance license.
- 6. Mr. Lentz understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

1

nda Bruns **Program Coordinator** ATTORNEY GENERAL Daniel Wilkerson Assistant Attorney General IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter. Director of Insurance