

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
STANLEY KENAI CHRYSLER CENTER, INC.,)
)
Licensee.)
_____)

Case No. D 11-06

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Stanley Kenai Chrysler Center, Inc. (SKCC), the licensee in this matter, stipulate and agree that the unlicensed activity that occurred during the time SKCC was not appropriately licensed is resolved as follows:

1. On or about July 30, 2010, the division sent SKCC a renewal application for firm license #74592. On November 5, 2010, the division notified SKCC that its insurance producer license had lapsed for failure to renew
2. After receiving the application requirements necessary to reinstate SKCC's license, the division reinstated its license effective March 7, 2011.
3. As required by the division, SKCC submitted a notarized statement listing whether business had been transacted when the firm was not appropriately licensed. The statement indicated that two insurance transactions occurred between November 5, 2010 and February 22, 2011, with \$1,528.08 earned in commissions.
4. SKCC agrees to pay a civil penalty under AS 21.27.440(a) in the amount of \$1,528.08 with \$778.08 suspended. The civil penalty is payable at the time SKCC is notified that the director has signed the order approving this agreement.

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1 5. In the event SKCC violates the Alaska insurance laws during the next
2 two years, the suspended portion of the fine referenced in paragraph 4 will be reinstated. SKCC
3 also will be subject to any and all sanctions authorized by the insurance laws including
4 imposition of additional penalties.

5
6 6. By signing this agreement, SKCC understands and agrees that any failure
7 to comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew
8 Alaska insurance license number 74592.

9 7. SKCC understands that this agreement is not binding on the parties
10 unless and until the director signs the order approving the agreement.


11
12 DATED: 5-5-11

DIVISION OF INSURANCE

13
14 By: 
15 Linda Brunette
16 Program Coordinator

17 DATED: 4-26-11

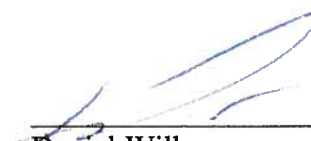
STANLEY KENAI CHRYSLER CENTER, INC.

18
19 By:  4-26-11
20 Travis I. Davidson
21 Compliance Officer

22 Approved as to form and content:

23 DATED: 5/10/11

JOHN J. BURNS
ATTORNEY GENERAL

24
25 By: 
26 Daniel Wilkerson
Assistant Attorney General

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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 10th day of May, 2011.



Linda S. Hall
Director of Insurance

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