STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:)
DENNIS DI MAGGIO,)
Licensee.)

Case No. D 11-16

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Dennis DiMaggio (Mr. DiMaggio), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #88637 was in lapse status is resolved as follows:

- 1. On January 31, 2011, the division sent Mr. DiMaggio a license renewal application. On April 22, 2011, the division notified Mr. DiMaggio that his insurance producer license had lapsed for failure to renew.
- 2. On May 18, 2011, the division received application requirements necessary to reinstate Mr. DiMaggio's license. The division reinstated his license effective June 22, 2011. As required by the division, Mr. DiMaggio submitted a notarized statement indicating whether business had been transacted while his license was in lapse status. The statement indicated that one insurance transaction occurred on May 11, 2011 while he was not appropriately licensed.
- 3. Prior to this instance, to the division's knowledge, Mr. DiMaggio has not engaged in unlicensed activity or otherwise violated the insurance code.

	4. Mr. DiMaggio agrees to pay a civil penalty under AS 21.27.440(a) of
-	\$276, for the unlicensed activity that occurred on May 11, 2011, with \$100 suspended. The
	unsuspended portion of the penalty is payable at the time Mr. DiMaggio is notified that the
	director has signed the order approving this agreement.
	5. In the event Mr. DiMaggio violates Alaska's insurance laws during the
	next two years, the suspended portion of the penalty referenced in paragraph 4 will be
	reinstated. Mr. DiMaggio also will be subject to any and all sanctions authorized by the
	insurance code including imposition of additional fines or penalties.
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- 6. By signing this agreement, Mr. DiMaggio understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #88637.
- 7. Mr. DiMaggio understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 12/28/11

DIVISION OF INSURANCE

Bv:

Linda Brunette

Program Coordinator

DATED: 12/05/11

Denni DiMaggio

 Approved as to form and content:
DATED: 12/20/11 JOHN J. BURNS ATTORNEY GENERAL
By:
Daniel Wilkerson Assistant Attorney General
ORDER
IT IS ORDERED that this Stipulated Agreement and Order is adopted in full

DATED this 9th day of January, 2011. 2012
Recola & Hall

resolution of the issues in this case, and shall constitute the final order in this matter.

Director of Insurance

I hereby certify that a copy of the document(s) listed below was distributed to the below listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division or Insurance for official filing.

Stipulated Agreement and Order signed by the Director of Insurance on January 9, 2012 in Case No. D 11-16, In the Matter of Dennis DiMaggio, Licensee.

Daniel Wilkerson Assistant Attorney General Department of Law Linda Brunette Program Coordinator Division of Insurance

Dennis DiMaggio 7622 Lakecrest Circle Irving, TX 75063 (Certified mail)

Dated: January 9, 2012, in Anchorage, Alaska.

Barbara Karl

DISTSADD,PBK