STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

| In the Matter of: | , |
|-------------------|---|
| WESLEY N. YODER, | |
| Licensee. | |

Case No. D 12-17

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Wesley N. Yoder (Mr. Yoder), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #32679 was in lapse status is resolved as follows:

- 1. On January 31, 2011, the division sent Mr. Yoder a license renewal application. On April 22, 2011, the division notified Mr. Yoder that his insurance producer license had lapsed for failure to renew.
- 2. On January 11, 2012, the division received application requirements necessary to reinstate Mr. Yoder's license. The division reinstated his license effective February 8, 2012. As required by the division, Mr. Yoder submitted a notarized statement indicating whether business had been transacted while his license was in lapse status. The statement indicated that two insurance transactions occurred between April 14, 2011 and January 26, 2012 while he was not appropriately licensed.
- 3. Prior to this instance, to the division's knowledge, Mr. Yoder has not engaged in unlicensed activity or otherwise violated the insurance code.

| 4. Mr. Yoder agrees to pay a civil penalty under AS 21.27.440(a) of \$1,000 | | |
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| for the unlicensed activity that occurred between April 14, 2011 and January 26, 2012, with | | |
| \$500 suspended. The unsuspended portion of the penalty is payable at the time Mr. Yoder is | | |
| notified that the director has signed the order approving this agreement. | | |
| 5. In the event Mr. Yoder violates Alaska's insurance laws during the next | | |
| two years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated. | | |
| Mr. Yoder also will be subject to any and all sanctions authorized by the insurance code | | |
| including imposition of additional fines or penalties. | | |
| 6. By signing this agreement, Mr. Yoder understands and agrees that any | | |
| failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or | | |
| not renew Alaska insurance license #32679. | | |
| 7. Mr. Yoder understands that this agreement is not binding on the parties | | |
| unless and until the director signs the order approving the agreement. | | |
| | | |
| DATED: 12-11-12 DIVISION OF INSURANCE | | |
| By: Junda Brunos | | |
| Linda Brunette Program Coordinator | | |
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| | | |

DATED: <u>/2/7//2</u>

I hereby certify that a copy of the document(s) listed below was distributed to the below listed parties and files by mail or by personal delivery. The original document has been forwarded to the Juneau office of the Division or Insurance for official filing.

Stipulated Agreement and Order signed by the Director of Insurance on December 14, 2012 in Case No. D 12-17, In the Matter of Wesley N. Yoder, Licensee.

Daniel Wilkerson Assistant Attorney General Department of Law Linda Brunette Program Coordinator Division of Insurance

Wesley N. Yoder Rael & Letson 419 Occidental Avenue S., Ste. 304 Seattle, WA 98104 (Certified mail)

Dated: December 14, 2012, in Anchorage, Alaska.

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