

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
KIRK W. HUDSON)
)
Licensee)
)
_____)

Case No. D 14-21

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Kirk W. Hudson (Hudson), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. Hudson holds independent adjuster license number 85806.

B. On or about July 17, 2013, the division sent Hudson a notice to remind him to renew his license.

C. On or about October 11, 2013, the division notified Hudson that his insurance authority lapsed for failure to renew.

D. The lapse notice in paragraph C stated a person may not act or represent to be an independent adjuster during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

Kirk W. Hudson
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2 E. As part of the filing requirements to reinstate his license, Hudson provided a
3 notarized statement to the division indicating whether Hudson continued to transact business
4 during the period in which Hudson was not appropriately licensed. The statement indicated
5 that two policies were adjusted between October 11, 2013 and May 20, 2014 and that AIG
6 Claims, Inc. earned \$19,009.00 in compensation. These transactions subject Hudson to civil
7 penalties under AS 21.27.440.

8
9 II. TERMS OF AGREEMENT

10 1. Hudson agrees to pay a civil penalty under AS 21.27.440 in the amount of
11 \$6,769.24 for the unlicensed activity that occurred between October 11, 2013 and May 20,
12 2014, with \$6,269.24 suspended. The unsuspended penalty of \$500.00 is payable at the time
13 Hudson has been notified that the director has signed the order adopting this agreement.

14 2. In the event that Hudson violates Alaska insurance laws during the next two
15 years, the suspended portion of the penalty referenced in paragraph one will be reinstated.
16 Hudson also will be subject to any and all sanctions authorized by the insurance laws including
17 imposition of additional penalties.

18 3. By signing this agreement, Hudson understands and agrees that any failure to
19 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
20 independent adjuster license number 85806.

21 4. Hudson understands that this agreement is not binding on the parties unless and
22 until the director signs the order adopting this agreement.

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26 Kirk W. Hudson
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DATED: 10/27/14

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 09/24/14

KIRK W. HUDSON

By: Kirk W. Hudson
Kirk W. Hudson

Approved as to form and content:

DATED: 10/31/14

MICHAEL C. GERAGHTY
ATTORNEY GENERAL

By: Erin K. Egan
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 20th day of November, 2014.

Lori Wing-Heier
Lori Wing-Heier
Director

Kirk W. Hudson
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