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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
KERI LIN)
Licensee)
_____)

Case No. D 15-02

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Keri Lin (Lin), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

- A. Lin holds producer license number 106304.
- B. On or about June 2, 2014, the division sent Lin a notice to remind her to renew her license.
- C. On or about August 25, 2014, the division notified Lin that her license lapsed for failure to renew.
- D. The lapse notice stated a person may not act or represent to be an insurance producer during the time a license has lapsed, and that penalties are provided for transacting business without a valid license.

Keri Lin
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2 E. As part of the filing requirements to reinstate her license, Lin provided a
3 notarized statement to the division indicating whether Lin continued to transact business during
4 the period in which Lin was not appropriately licensed. The statement indicated that Lin
5 engaged in two business transactions between August 25, 2014 and December 18, 2014 with
6 \$2,340.00 earned in compensation. These transactions subject Lin to civil penalties under
7 AS 21.27.440.

8
9 II. TERMS OF AGREEMENT

10 1. Lin agrees to pay a civil penalty under AS 21.27.440 in the amount of
11 \$2,340.00 for the unlicensed activity that occurred between August 25, 2014 and December 18,
12 2014, with \$1,140.00 suspended. The unsuspended penalty of \$1,200.00 is payable at the time
13 Lin has been notified that the director has signed the order adopting this agreement.

14
15 2. In the event that Lin violates Alaska insurance laws during the next two years,
16 the suspended portion of the penalty referenced in paragraph one will be reinstated. Lin also
17 will be subject to any and all sanctions authorized by the insurance laws including imposition
18 of additional penalties.

19
20 3. By signing this agreement, Lin understands and agrees that any failure to
21 comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew
22 producer license number 106304.
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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST SEVENTH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910
TDD: (907) 465-5437

6. Lin understands that this agreement is not binding on the parties unless and until the director signs the order adopting this agreement.

DATED: 2/2/15

DIVISION OF INSURANCE

By: Linda Brunette
Linda Brunette
Program Coordinator

DATED: 1/27/2015

KERI LIN

By: KL
Keri Lin

Approved as to form and content:

DATED: 2/03/15

CRAIG W. RICHARDS
ATTORNEY GENERAL

By: Erin K. Egan
Erin K. Egan
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 17th day of February, 2015.

Lori Wing-Heier
Lori Wing-Heier
Director

Keri Lin
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