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STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

In the Matter of:)
)
Barrett D. Williams)
Applicant for Insurance)
Producer License)
)
_____) Case No. LD 96-03

STIPULATED AGREEMENT AND ORDER

The Division of Insurance, Department of Commerce and Economic Development ("the division") and Barrett Williams ("Williams"), the applicant in this case, stipulate and agree that Williams' application for a license dated February 27, 1996 will be granted, subject to the following terms and conditions:

1. Williams admits that he failed to disclose all misdemeanor convictions to the division as required by the application for an insurance producer license. Williams understands that a wilful misrepresentation to the division is grounds to deny, revoke, suspend, or non-renew an insurance producer's license.

2. Under AS 21.27.420(c), the division agrees to issue Williams an insurance producer license subject to compliance with the following conditions:

a. that Williams submit to the division quarterly sworn statements indicating that Williams has complied with the insurance code and applicable regulations. The statements are due

1 on the 10th day of the first month of each quarter. This
2 condition will remain in effect for two years from the date the
3 director signs this Stipulated Agreement and Order.

4 b. that Williams pay a civil fine of \$500 with
5 \$250 suspended. The unsuspended portion of the fine is payable
6 prior to licensing unless other payment arrangements are made and,
7 in any event, is payable no later than twelve months from the date
8 this agreement and order is signed by the director.

9 3. In the event Williams violates the insurance code
10 or applicable regulations during the next two years, the suspended
11 portion of the fine referenced in paragraph 2b will be reinstated.
12 Williams also will be subject to any and all sanctions authorized
13 by statute including imposition of additional fines or penalties.

14 4. By signing this agreement, Williams understands and
15 agrees that any failure to comply with the conditions of this
16 agreement will be grounds to revoke, suspend, or non-renew his
17 license.

18
19 DATED: 6/4/96

BRUCE M. BOTELHO
ATTORNEY GENERAL

20
21 By: Signe P. Andersen
22 Signe P. Andersen
23 Assistant Attorney General
Representing the Division
of Insurance

24
25 DATED: 6/4/96

26
By: Barrett D. Williams
Barrett D. Williams

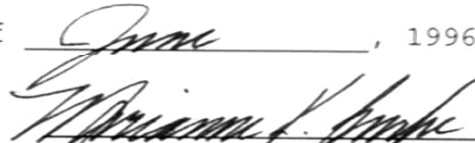
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ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 7th day of June, 1996.


Marianne K. Burke
Director of Insurance
State of Alaska