



DEPARTMENT OF  
**COMMERCE**  
COMMUNITY AND  
ECONOMIC DEVELOPMENT

Division of Insurance

*Sarah Palin, Governor*  
*Emil Notti, Commissioner*  
*Linda S. Hall, Director*

**ORDER NUMBER R 07-01**

**February 5, 2007**

**ORDER RELEASING DEPOSITED ASSETS OF PACIFIC BENEFITS TRUST  
HEALTHY PLANS FOR GROCERS HELD UNDER AS 21.85.030**

**BACKGROUND:**

1. As required by AS 21.85.030, on or about July 13, 2006, Pacific Benefits Trust Healthy Plans for Grocers (Pacific) deposited the necessary funds with the State of Alaska as a condition of becoming authorized to transact the business of insurance in Alaska under certificate of authority number 10514.

2. On January 6, 2007, Pacific submitted a request to voluntarily surrender its Alaska certificate of authority and requested that the director release the above-referenced deposit.

3. On February 5, 2007, the director accepted Pacific's application for voluntary surrender.

**FINDINGS:**

The director finds that:

Because Pacific voluntarily surrendered its certificate of authority, there is no longer a need for Pacific's deposit to be held in Alaska.

**IT IS HEREBY ORDERED:**

Under the authority of AS 21.85.030, the director authorizes the release of the cash deposit held at Wells Fargo Bank NA in the amount of \$200,000 that is being held by the State of Alaska as a deposit for Pacific Benefits Trust Healthy Plans for Grocers.

This order takes effect February 5, 2007.

Linda S. Hall  
Director