Sean Parnell, Governor Susan K. Bell, Commissioner Linda S. Hall, Director

ORDER NUMBER R 10-05

October 11, 2010

ORDER RELEASING DEPOSITED ASSETS OF TIMBER PRODUCTS MANUFACTURERS TRUST HELD UNDER AS 21.85.030

BACKGROUND:

- 1. As required by AS 21.85.030, on or about October 20, 2009, Timber Products Manufacturers Trust, domiciled in Washington, deposited the necessary funds with the State of Alaska as a condition of becoming a multiple employer welfare arrangement in Alaska under certificate of authority number 10896.
- 2. On or about August 4, 2010, Timber Products Manufacturers Trust surrendered its Alaska certificate of authority.
- 3. On September 14, 2010, Timber Products Manufacturers Trust requested release of the above-referenced deposit.

FINDINGS:

The director finds that:

- A. Because of its surrender of its certificate of authority, the requirement of a deposit in the State of Alaska under AS 21.85.030 no longer applies to Timber Products Manufacturers Trust.
- B. Timber Products Manufacturers Trust has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Timber Products Manufacturers Trust's deposit to be held in Alaska.

IT IS HEREBY ORDERED:

Under the authority of AS 21.24.130(e), the director authorizes the release of the following that are being held in the State of Alaska as a deposit for Timber Products Manufacturers Trust: Certificate of Deposit #61211313 with a par value of \$200,000. The depository account number 57-7600-00 may be closed releasing all parties from the Deposit Agreement signed in October 2009.

This order takes effect October 11, 2010.

Linda S. Hall

Director