



**ORDER NUMBER R 10-06**

**November 1, 2010**

**ORDER RELEASING DEPOSITED ASSETS OF STONINGTON INSURANCE  
COMPANY HELD UNDER AS 21.09.270 AND AS 21.24.130**

**BACKGROUND:**

1. As required by AS 21.09.270, on or about May 15, 1986, Atlantic Casualty & Fire Insurance Company, domiciled to South Carolina, deposited the necessary funds with the State of Alaska as a condition of being authorized to transact the business of insurance in Alaska under certificate of authority number 1696.
2. On or about January 20, 1993, Atlantic Casualty & Fire Insurance Company changed its name to Nobel Insurance Company.
3. On or about March 29, 1994, Nobel Insurance Company redomiciled to Texas.
4. On or about December 11, 2001, Nobel Insurance Company changed its name to Stonington Insurance Company (Stonington).
5. By communication dated November 1, 2010, Stonington requested release of the above-referenced deposit.

**FINDINGS:**

The director finds that:

- A. Because of its redomestication to Texas, the requirement of a deposit in the State of Alaska under AS 21.09.270 no longer applies to Stonington.
- B. Stonington has complied with the requirements of AS 21.24.130(c) and (e) and there is no longer a need for Stonington's deposit to be held for Alaska.

**IT IS HEREBY ORDERED:**

Under the authority of AS 21.24.130(e), the director authorizes the release of the U. S. Treasury note with a par value of \$225,000 that is being held in the State of Alaska

as a deposit for Stonington Insurance Company. The depository account number 71587550 may be closed.

This order takes effect November 1, 2010.



Linda S. Hall  
Director