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STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
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STATE OF ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE P.O. BOX 110805 JUNEAU, AK 99811-0805

Order No. SR 89-11(k) ) Order under the Provisions ) Of 21.09.150 (c) In the Matter of ) Suspension of Certificate of CENTRAL NATIONAL INSURANCE ) Authority No F-0350 COMPANY OF OMAHA NAIC NO. 20249

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA, domiciled in Nebraska.

WHEREAS, the State of Nebraska has placed CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA under an Order of Rehabilitation dated March 9, 1990. The company remains in rehabilitation at the present time.

WHEREAS, the Certificate of Authority for CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA, to transact the business of insurance in the State of Alaska was suspended effective August 29, 1991, and that suspension has been continued to the present.

WHEREAS, the 1998 Annual Statement of CENTRAL NATIONAL
INSURANCE COMPANY OF OMAHA showed a negative surplus as regards
to Policyholders in the amount of \$2,528,459.

It is hereby ordered pursuant to the provision of AS 21.09.150(c) that Certificate of Authority No F-0350 issued to CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA to transact the business of insurance in the State of Alaska shall continue to be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of CENTRAL NATIONAL INSURANCE COMPANY in this state.

During the period of suspension, CENTRAL NATIONAL
INSURANCE COMPANY OF OMAHA shall not solicit or write any new
or renewal business in Alaska, but shall file the Annual
Statement, pay fees and any taxes due as provided by AS
21.09.170(b).

It is further ordered that Certificate of Authority No. F-0350 will continue to be held in safekeeping by CENTRAL NATIONAL INSURANCE COMPANY OF OMAHA until such time as this Order of Suspension is lifted or is replaced by an Order of Revocation.

This order is effective 29th day of August 1999.

Date this 16th day of August 1999.

JOHN FERENCE, ACTING DIRECTOR DIVISION OF INSURANCE