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STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
P.O. BOX 110805
JUNEAU, AK 99811-0805

Order No. SR 92-07(h)

Order under the Provisions
Of AS 21.09.150(c) Continuing
In the Matter of AMERICAN
Suspension of Certificate of
FINANCIAL SECURITY LIFE
INSURANCE COMPANY

Authority No F-0693

WHEREAS, a Certificate of authority to transact the business of insurance in the State of Alaska has been issued to AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY, domiciled in Missouri.

WHEREAS, the Circuit Court of Cole County, Missouri entered an Order of Rehabilitation dated March 30, 1993, appointing the director of the Department of Insurance of the State of Missouri as Rehabilitator for AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY. The company remains under the Order of Supervision at the present time.

WHEREAS, the Certificate of Authority for AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY, to transact the business of insurance in the State of Alaska was suspended effective September 2, 1992.

WHEREAS, The 1998 Annual Statement of to AMERICAN
FINANCIAL SECURITY LIFE INSURANCE COMPANY showed a negative
surplus as regards to policyholders in the amount of \$670,145.

It is hereby ordered pursuant to the provision of AS 21.09.150(c) that Certificate of Authority No F-0693 issued to AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute.

During the period of suspension, AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

It is further ordered that Certificate of Authority No. F-0693 will continue to be held in safekeeping by AMERICAN FINANCIAL SECURITY LIFE INSURANCE COMPANY until such time as this Order of Suspension is lifted or is replaced by an Order of Revocation.

This order is effective 2nd day of September 1999.

Date this Zw

day of September 1999.

ROBERT A. LOHR

DIRECTOR DIVISION OF INSURANCE