CERTIFIED MAILED RETURN RECEIPT REQUESTED

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STATE OF ALASKA DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE P.O. BOX 110805 JUNEAU, AK 99811-0805

Order No. SR 94-08(f) In the Matter of MONARCH LIFE INSURANCE COMPANY ) Authority No F-1311

) Order under the Provisions ) Of 21.09.150 (c) ) Suspension of Certificate of

NAIC NO. 61581

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WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to MONARCH LIFE INSURANCE COMPANY, domiciled in Massachusetts.

WHEREAS, the Supreme Judicial Court for Suffolk county, Commonwealth of Massachusetts, placed the MONARCH LIFE INSURANCE COMPANY under permanent injunction in an order Appointing Permanent Receiver, dated July 27, 1994. The order appointed the Commissioner of Insurance of the Commonwealth of Massachusetts as Permanent Receiver to rehabilitate the company and conserve its assets. The company remains in rehabilitation at the present time.

WHEREAS, the Certificate of Authority for MONARCH LIFE INSURANCE COMPANY, to transact the business of insurance in the State of Alaska was suspended effective July 28, 1994, and that suspension has been continued to the present.

It is hereby ordered pursuant to the provision of AS 21.09.150(c) that Certificate of Authority No F-1311 issued to MONARCH LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall continue to be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of MONARCH LIFE INSURANCE COMPANY in this state.

During the period of suspension, MONARCH LIFE INSURANCE COMPANY shall not solicit or write any new or renewal business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

It is further ordered that Certificate of Authority No.

F-1311 will continue to be held in safekeeping by MONARCH LIFE

INSURANCE COMPANY until such time as this Order of Suspension
is lifted or is replaced by an Order of Revocation.

This order is effective 28th day of July 1999. Date this 23nd day of June 1999.

MARIANNE K. BURKE, DIRECTOR DIVISION OF INSURANCE