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DIVISION OF INSURANCE

P.O. BOX 110805 JUNEAU, AK 99811-0805

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

Order No. SR 94-13(f) In the Matter of GREAT REPUBLIC) Suspension of Certificate of LIFE INSURANCE COMPANY NAIC NO. 67482

) Order under the Provisions) Of AS 21.09.140(a) Continuing) Authority No F-1179

WHEREAS, a Certificate of authority to transact the business of insurance in the State of Alaska has been issued to GREAT REPUBLIC LIFE INSURANCE COMPANY, domiciled in Washington.

WHEREAS, the Certificate of Authority for GREAT REPUBLIC LIFE INSURANCE COMPANY, to transact the business of insurance in the State of Alaska was suspended effective September 15, 1994 and the suspension has continues to the present.

WHEREAS, The 1999 1st quarter statement of GREAT REPUBLIC LIFE INSURANCE COMPANY showed a surplus as regards to policyholders in the amount of \$1,986,342. The Alaska required minimum capital and surplus per AS 21.09.070 for the kinds of insurance authorized by the state of domicile for this insurer is \$2,250,000. This results in an impairment of \$263,658.

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE (907) 269-7900

It is hereby ordered pursuant to the provision of AS 21.09.140(a) that Certificate of Authority No F-1179 issued to GREAT REPUBLIC LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute.

During the period of suspension, GREAT REPUBLIC LIFE

INSURANCE COMPANY shall not solicit or write any new business
in Alaska, but shall file the Annual Statement, pay fees and
any taxes due as provided by AS 21.09.170(b).

It is further ordered that Certificate of Authority No. F-1179 will continue to be held in safekeeping by GREAT REPUBLIC LIFE INSURANCE COMPANY until such time as this Order of Suspension is lifted or is replaced by an Order of Revocation.

This order is effective 15th day of September 1999.

Date this 13th day of September 1999.

ROBERT A. LOHR

DIRECTOR DIVISION OF INSURANCE