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STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

P.O. BOX 110805

JUNEAU, AK 99811-0805

Order No. SR 95-06(e)

Order under the Provisions
Of AS 21.09.140(a)(3);
In the Matter of
ELITE INSURANCE COMPANY U.S.

BRANCH

NAIC NO. 10979

Order under the Provisions
Of AS 21.09.140(a)(3);
Authority No F-1534

NAIC NO. 10979

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to ELITE INSURANCE COMPANY U.S. BRANCH, using California as their port of entry.

whereas, 21.09.140(a)(3) states that the Director shall suspend or revoke an insurer's certificate of authority if the insurer's authority to transact insurance is suspended or revoked by its state of domicile, or state of entry into the United States if an alien insurer.

WHEREAS, On May 11, 1998, ELITE INSURANCE COMPANY U.S.

BRANCH has withdrawn as an insurer in its port of entry,

California.

It is hereby ordered pursuant to the provision of AS 21.09.140 that Certificate of Authority No F-1534 issued to

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907) 465-54

ELITE INSURANCE COMPANY U.S. BRANCH to transact the business of insurance in the State of Alaska shall be revoked.

It is further ordered that Certificate of Authority No. F1534 in safekeeping by **ELITE INSURANCE COMPANY U.S. BRANCH**shall be returned to the Alaska Division of Insurance by June
15, 1999. An Affidavit of Loss shall be filed if the original
Certificate of Authority is not available.

This order is effective _______day of May 1999.

Date this ______day of May 1999.

MARIANNE K BURKE, DIRECTOR DIVISION OF INSURANCE

STATE OF ALASKA
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE