Order No. SR 97-07(d)

PINNACLE INSURANCE COMPANY

In the Matter of

NAIC NO. 16772

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STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE P.O. BOX 110805

JUNEAU, AK 99811-0805

) Order under the Provisions ) Of 21.09.140

) Revocation of Certificate of

) Authority No F-1655

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to PINNACLE INSURANCE COMPANY, domiciled in Georgia.

WHEREAS, the State of Georgia has placed PINNACLE INSURANCE COMPANY under a Final Order of Liquidation, dated September 20, 1999.

WHEREAS, AS 21.09.140 (a)(2) states that the director shall suspend or revoke and insurer's certificate of authority if the insurer no longer meets the requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

It is hereby ordered pursuant to the provision of AS 21.09.140(a)(2) that Certificate of Authority No F-1655 issued to PINNACLE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be revoked.

ECONOMIC DEVELOPMENT

STATE OF DEPARTMENT OF COMMUNITY AN It is further ordered that Certificate of Authority No. F-1655 in safekeeping by PINNACLE INSURANCE COMPANY shall be returned to the Alaska Division of Insurance by November 15, 1999. An Affidavit of Loss shall be filed if the original Certificate of Authority is not available.

This order is effective 15<sup>th</sup> day of October 1999. Date this 1999 day of October 1999.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURANCE