Order No. SR 00-05(a)

In the Matter of

NAIC NO. 35777

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STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE 3601 C Street, Suite 1324

Anchorage, Alaska 99503-5948

) Suspension of Certificate of ) Authority No F-1474 ) Order under the Provisions INTERNATIONAL INDEMNITY COMPANY ) Of AS 21.09.140(a)(2)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to INTERNATIONAL INDEMNITY COMPANY, domiciled in Georgia.

WHEREAS, INTERNATIONAL INDEMNITY COMPANY has voluntarily consented to an Order of Rehabilitation on November 8, 2000. The company remains in rehabilitation at the present time.

WHEREAS, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's certificate of authority if the insurer no longer meets the requirements for the authority granted, on account of becoming impaired or insolvent.

WHEREAS, AS 21.09.175 states that if the director determines that an insurer transacting business in this state is impaired or in imminent danger of becoming impaired the

director may order an insurer to limit or change the insurer's business practices.

It is hereby ordered, pursuant to the provision of AS 21.09.140(a) that Certificate of Authority No F-1474 issued to INTERNATIONAL INDEMNITY COMPANY to transact the business of insurance in the state of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of INTERNATIONAL INDEMNITY COMPANY in this state.

During the period of suspension, INTERNATIONAL INDEMNITY

COMPANY shall not solicit or write any new business in Alaska,

but shall file the Annual Statement, pay fees and any taxes due

as provided by AS 21.09.170(b).

It is further ordered that Certificate of Authority No. F1474 will continue to be held in safekeeping by INTERNATIONAL
INDEMNITY COMPANY until such time as this Order of Suspension
is lifted or is replaced by an Order of Revocation.

This order is effective this 28th day of November 2000.

Date this 28th day of November 2000.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURANCE